## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

## RAJYA SABHA UNSTARRED QUESTION NO. 357

## ANSWERED ON TUESDAY, THE 6<sup>th</sup> FEBRUARY, 2018

#### **RECTIFICATION OF SPICE e-FORM**

#### QUESTION

#### 357 SHRI D. KUPENDRA REDDY:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has launched any Simplified Proforma for Incorporating Company Electronically (SPICE) e-Form;
- (b) if so, the details and objectives thereof;
- (c) whether any complaint has been received on the problems being experienced by companies on using SPICE e-Form and if so, the details thereof; and
- (d) the steps taken by Government to rectify/redress the same?

## ANSWER

# THE MINISTER OF STATE FOR LAW AND JUSTICE (SHRI P. P. CHAUDHARY) AND CORPORATE AFFAIRS

(a) & (b) The Ministry had notified a new e-form called Simplified Proforma for Incorporating Company Electronically (SPICe), on the occasion of  $2^{nd}$  October 2016, with the objective of providing speedy incorporation in line with international best practices. The salient features of SPICe are:-

- Standardized format of e-Memorandum of Association (eMoA) and e-Articles of Association (eAoA) as per Companies Act, 2013 as linked e-forms.
- Provision to apply for Company Incorporation with a pre-approved Company Name.
- Mandatory usage of Digital Signature Certificates (DSCs) by Subscribers and Witnesses (max 7+1) in SPICe eMOA and SPICe eAOA instead of ink signed signatures.
- Standardization and machine tracking of changes made by stakeholders to standardized eMoA and eAoA.

(c) & (d) Whenever any stakeholder encounters any technical issues in using SPICe, a ticket is raised by him/her for resolution of the same. These tickets are resolved by the service provider within specified timelines. Dedicated e-mail and helpline facilities have also been created for resolution of any issues faced by stakeholders.

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