

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 1947  
ANSWERED ON TUESDAY, THE 13<sup>th</sup> MARCH, 2018**

**PENDING CASES BEFORE COMPANY LAW BOARD**

**QUESTION**

1947. SHRI PARTAP SINGH BAJWA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the details of the cases pending with Company Law Board for preferential issue of capital filed by various shareholders in the country, so far, company-wise;
- (b) the details and the nature of petitions filed by various shareholders with the Company Law Board, company-wise;
- (c) the time by which the said cases are likely to be disposed in a time bound manner; and
- (d) the steps taken or being taken by Government in this regard?

**ANSWER**

THE MINISTER OF STATE FOR LAW AND JUSTICE  
AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

(a): The Company Law Board (CLB) set up under Companies Act 1956 stands dissolved with the setting up of National Company Law Tribunal (NCLT). As on 12.03.2018, only one case under section 55(3) of the Companies Act, 2013 is pending before the NCLT.

(b): A total of 9,073 cases are under consideration in NCLT as on 31.01.2018, including 1,630 cases of Merger and Amalgamation, 2,511 cases of insolvency and 4,932 cases under other sections of Companies Act.

(c) & (d): All efforts are being taken to dispose off the cases as per the time limits laid down in the Companies Act, 2013 and the Insolvency and Bankruptcy Code, 2016. Systems and procedures including electronic/Information Technology systems are being used on extensive basis to ensure quick disposal of cases.

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