GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1149 ANSWERED ON TUESDAY, THE 06TH MARCH, 2018

REVIEW OF IMPLEMENTATION OF PROVISIONS OF CSR

QUESTION

1149. DR. VINAY P. SAHASRABUDDHE:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether Government has any plans to review the state of implementation of the provisions of the existing Act related to Corporate Social Responsibility, if so, the details thereof and if not, the reasons therefor; and

(b) whether there are any cases of companies not adhering to/disregarding the CSR related provisions, if so, the action taken by Government against such companies?

ANSWER

MINISTER OF STATE FOR LAW AND JUSTICE AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

(a): No such proposal is under consideration of the Government.

(b): Whenever violation of Corporate Social Responsibility (CSR) provisions is found, action under section 134 (8) of the Companies Act, 2013 (the 'Act') is initiated. Government has so far accorded permission for initiating penal action against 199 companies for non-compliance of provisions of section 135 read with section 134 (3) (o) of the Act.
