GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 990 ANSWERED ON TUESDAY, THE 8th DECEMBER, 2015

HIGH LEVEL COMMITTEE ON CSR

QUESTION

990. SHRI C. M. RAMESH:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether it is a fact that the Ministry has set up a High Level Committee to suggest measures for implementation of CSR policies;
- (b) if so, when the Committee was constituted and what are the terms of reference given to it;
- (c) whether the Committee has submitted its report; and
- (d) if so, the details of recommendations made and action so far taken by the Ministry on the same?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

- (a) and (b): The Ministry of Corporate Affairs constituted a High Level Committee on 3rd February, 2015 to suggest measures for monitoring the progress of implementation of Corporate Social Responsibility (CSR) policies by companies. The terms of reference of the Committee being as follows:
- (i) To recommend suitable methodologies for monitoring compliance of the provisions of Section 135 (Corporate Social Responsibility) of the Companies Act, 2013 by the companies covered thereunder.

- (ii) To suggest measures to be recommended by the Government for adoption by the companies for systematic monitoring and evaluation of their own CSR initiatives.
- (iii) To identify strategies for monitoring and evaluation of CSR initiatives through expert agencies and institutions to facilitate adequate feedback to the Government with regard to efficacy of CSR expenditure and quality of compliance by the companies.
- (iv) To examine if a different monitoring mechanism is warranted for Government Companies undertaking CSR, and if so to make suitable recommendations in this behalf.
- (v) Any other matter incidental to the above or connected thereto.
- (c) and (d): The Committee has submitted its report alongwith its recommendations on 22nd September, 2015. The report including the recommendations of the committee has been placed in the public domain on the Ministry's website (www.mca.gov.in).
