

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 828
ANSWERED ON TUESDAY, THE 3RD MARCH, 2015**

RECORDS OF COMPANIES UNDER CSR CATEGORY

QUESTION

828. SHRI B.K. HARIPRASAD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Ministry maintains the records of Private/Government companies/ organizations in Karnataka which falls under CSR;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Ministry may help us to recognize the companies/organizations which are under CSR/interested in CSR or want to expand their horizon to invest in any Particular Constituency; and
- (d) if so, the details thereof, and if not, the reasons therefor?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) to (d): In terms of Section 135 of the Companies Act 2013, companies above the specified thresholds of turnover or net worth or net profit are required to spend at least two per cent of their average net profits earned during three immediately preceding financial years on Corporate Social Responsibility (CSR) activities. The Board of each such company is required to have the company's CSR policy formulated and monitor its implementation or specify the reasons for non-implementation. The current financial year is the first year of implementation of CSR by companies under the aforementioned Act. Information regarding companies complying with CSR provision of the Act are expected to be available only after the mandatory disclosures of CSR expenditure are filed by companies towards the end of the year 2015.

As Section 135 leaves the responsibility of implementation of CSR policy on the company itself it will not be possible for the Government to facilitate undertaking of such activities in particular areas.
