

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 508
ANSWERED ON TUESDAY, THE 1ST MARCH, 2016**

FULFILMENT OF CSR OBLIGATIONS BY PUBLIC AND PRIVATE COMPANIES

QUESTION

508. SHRI SHADI LAL BATRA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government has made any assessment of Public and Private sector companies fulfilling their obligations under Corporate Social Responsibility (CSR);
- (b) if so, the details thereof; if not, the reasons therefor;
- (c) whether Government has any proposal to revise norms for CSR to include developmental work in rural areas of the country and if so, the details thereof; and
- (d) the steps taken by Government to monitor the activities and utilization of funds by the companies under CSR?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) and (b): Corporate Social Responsibility (CSR) expenditure of 460 listed companies, which have placed their annual reports on their websites, indicates that 51 PSUs and 409 private sector companies together spent about Rs. 6337 crores on CSR during 2014-15, as summarised below:

CSR Expenditure during 2014-15 (in Rs. Crore)

Sl. No	Company Type	No. of Companies	Actual CSR expenditure
1	PSUs	51	2386.60
2	Private Sector Companies	409	3950.76
	Total	460	6337.36

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(c) and (d): Schedule VII of the Companies Act, 2013, enlists the activities that can be undertaken by the Companies under their Corporate Social Responsibilities (CSR) policies. Item no. (x) already enlists rural development projects which includes developmental work in rural areas of the country.

As per Section 135(3) & (4) of the Companies Act, 2013 the CSR Committee and the Board of the company are responsible to monitor the activities and utilisation of CSR funds of the companies. Section 134 (3) (o) of the Act mandates the Board to disclose in its report the CSR Policy developed and implemented by the Company.
