GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 4343 ANSWERED ON TUESDAY, THE 11th APRIL, 2017

USE OF CSR FUND ON HEALTH AND EDUCATION QUESTION

4343. PROF. M.V. RAJEEV GOWDA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has details of companies that spend their mandated Corporate Social Responsibility (CSR) funds on services such as education and health, if so, the total CSR funds that has been spent on health and education,
- (b) if not, the reasons therefor;
- (c) whether Government intends on bringing a mechanism that would institutionalise the use of CSR funds by companies; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI ARJUN RAM MEGHWAL)

- (a) and (b): The CSR expenditure of companies is compiled development sector-wise as listed in Schedule VII of the Companies Act, 2013. The development sector-wise CSR spend of the companies on education and health for the years 2014-15 and 2015-16 is at Annexure.
- (c) and (d): No, Sir. The Companies Act, 2013 already provides an institutional framework for the use of CSR funds by companies.

Annexure

ANNEXURE REFERRED TO IN REPLY TO RAJYA SABHA UNSTARRED QUESTION No. 4343

DEVELOPMENT SECTOR WISE CSR EXPENDITURE FOR FY 2014-15 AND FY 2015-16

CSR Expenditure (in `Crores)		
Sectors	2014-15	2015-16
Health/ Eradicating Hunger/ Poverty and malnutrition/ Safe drinking water / Sanitation	2246	3117
Education/ Differently Abled/ Livelihood	2728	3073
Rural development	1017	1051
Environment/ Animal Welfare/ Conservation of resources	1213	923
Swachh Bharat Kosh	121	355
Any other Fund	36	262
Gender equality / Women empowerment / Old age homes / Reducing inequalities	326	213
Prime Minister's National Relief Fund	192	136
Encouraging Sports	160	95
Heritage Art and Culture	157	90
Slum area development	123	9
Clean Ganga Fund	19	3
Other Sectors (Technology Incubator and benefits to armed forces, admin overheads and others*)	465	497
Total Amount	8803	9822
Number of Companies for which data compiled	7334	5097

^{*} not specified
