GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 3343 ANSWERED ON TUESDAY THE 23rd DECEMBER, 2014

EMPLOYING DIFFERENTLY ABLED PERSONS AS PART OF CSR ACTIVITY

OUESTION

3343. SHRIMATI. VIJILA SATHYANANTH:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the corporate sector would be made to absorb 5 per cent differently abled employable youth as a part of their Corporate Social Responsibility (CSR) activity;
- (b) if so, the details of such corporate establishments in the country who induct differently abled people in their workforce; and
- (c) the details of various activities the corporate sector in social and economic upliftment of differently abled brethren around the country?

ANSWER

THE MINISTRY OF CORPORATE AFFAIRS

(SHRI ARUN JAITELY)

(a) to (c): The essence of the provision relating to mandatory implementation of Corporate Social Responsibility by companies above the laid down threshold is to require these companies to deploy at least two percent of their net profits on eligible activities (elaborated in a Schedule to the Act). The provision does not envisage providing direct employment, including employment to differently abled employable youth. However, eligible activities include initiatives for enhancing employability and productivity of such persons.

The provisions of CSR under the Companies Act, 2013 and Rules made thereunder have come into force only recently, i.e., 01.04.2014. The details about CSR activities undertaken by companies will be available after statutory returns on CSR are filed by companies, which are due after September, 2015.
