

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1954
ANSWERED ON TUESDAY, THE 15TH MARCH, 2016**

INVESTIGATIONS BY SFIO AGAINST BANKS

QUESTION

1954. SHRI SALIM ANSARI:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether it is a fact that Serious Fraud Investigation Office (SFIO) have completed several investigations during the last one year;
- (b) if so, names of such companies and action proposed by SFIO;
- (c) whether SFIO have received complaints against some private sector banks for unfair trade practices; and
- (d) if so, names of such banks, and action proposed, bank-wise?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) & (b) Yes, Sir. The names of companies in respect of which investigation has been completed by SFIO during last year (2014-15) and the current year are as per Annexure. In all the cases where SFIO has proposed filing of charges/ prosecution in respect of investigations completed in 2014-15, the Ministry has issued instructions for filing of charges/prosecutions.

(c) & (d) No such complaint has been received against private sector banks for unfair trade practices by SFIO. However, based on preliminary scrutiny relating to suspicious foreign exchange using a public sector Bank, the Ministry has ordered (on 15.10.2015 and 09.11.2015) investigation under Section 212(1)(c) of the Companies Act, 2013 into the affairs of the eleven companies which are allegedly involved in suspicious foreign exchange transactions.

**ANNEXURE REFERRED TO IN THE REPLY TO RAJYA SABHA UNSTARRED
QUESTION NO. 1954**

**List of investigation cases investigated by SFIO
2014-15**

S. No.	Name of the company	Date of order of investigation	Date of Submission of investigation Report
1.	Saradha Realty India Ltd.	01.05.2013	04.07.2014
2.	Saradha Agro Development Ltd.		
3.	Saradha Exports Ltd.		
4.	Saradha Shopping Mall Pvt. Ltd.		
5.	Saradha Printing & Publication Pvt. Ltd.		
6.	Saradha Tours & Travels Pvt. Ltd.		
7.	Saradha Education Enterprise Ltd.		
8.	Saradha Construction Company Pvt. Ltd.		
9.	Saradha Garden Resorts & Hotel Pvt. Ltd.		
10.	Saradha Landmark Cement Pvt. Ltd.		
11.	Rose Capital Ltd.		
12.	Bengal Media Pvt. Ltd.		
13.	Bhasank Food Pvt. Ltd.		
14.	Global Automobiles Ltd		
15.	Speakasia Online Pte. Ltd.	10/08/2011 & 13/12/2012	15.09.2014
16.	Tulsiyat Tek Pvt. Ltd.	06.03.2013	
17.	Seamless Outsourcing LLP	01.05.2013	03.12.2014
18.	Rose Valley Real Estate & Construction Ltd.		
19.	Rose Valley Industries Ltd.		
20.	Silver Valley Communications Ltd.		
21.	Rose Valley Food Beverages Ltd.		
22.	Rose Valley Marketing India Ltd.		
23.	Rose Valley Infotech Pvt. Ltd.		
24.	Rose Valley Hotels & Entertainment Ltd.		
25.	Rose Valley Projects Ltd.		
26.	Rose Valley Patrika Ltd.		
27.	Rose Valley Films Ltd.		
28.	Modern Investment Traders Pvt. Ltd		
29.	Rose Valley Travels Pvt. Ltd.		
30.	Brand Value Communications Ltd.		
31.	Rose Valley Housing Development Finance Corporation Ltd.		
32.	Rose Valley Airlines Ltd		
33.	Rose Valley Fashions Pvt. Ltd.		
34.	Rupasi Bangla Projects India Ltd.		
35.	Rupasi Bangla Media & Entertainment Ltd.		
36.	Rose Valley Realcom Ltd.	03.10.2013	09.01.2015
37.	KNS Infracon Private Ltd.		

38.	ABW Infrastructure Ltd.	17.10.2012	11.02.2015
39.	T.S. Logistics Pvt. Ltd.	30.01.2014	10.03.2015

2015-16

S. No.	Name of the company	Date of order of investigation	Date of Submission of investigation Report
1.	Sunshine India Land Developers Ltd.	01.05.2013	27.04.2015
2.	Sunshine Mutual Benefit Ltd.	01.05.2013	27.04.2015
3.	Sunshine Land Projects Ltd.	01.05.2013	27.04.2015
4.	Sahu Investment Mutual Benefit Company Ltd.	01.05.2013	27.04.2015
5.	Sahu Investment Corporation Ltd.	01.05.2013	27.04.2015
6.	Nirmala Sahu Business Complex Pvt. Ltd.	01.05.2013	27.04.2015
7.	Shiv Nests Pvt. Ltd.	01.05.2013	27.04.2015
8.	Synergy Tie-Up Pvt. Ltd.	01.05.2013	27.04.2015
9.	Nirmala Dwellings Pvt. Ltd.	01.05.2013	27.04.2015
10.	Paramount Airways Pvt. Ltd.(Under Liquidation)	19.08.2013	31.08.2015
11.	Icore E-services Ltd.	01.05.2013	04.09.2015
12.	Icore Apparels Pvt. Ltd.	01.05.2013	04.09.2015
13.	Icore Paints Pvt. Ltd.	01.05.2013	04.09.2015
14.	Icore Iron & Steel Pvt. Ltd.	01.05.2013	04.09.2015
15.	Icore Super Cements Pvt. Ltd.	01.05.2013	04.09.2015
16.	Riju Cement Ltd.	01.05.2013	04.09.2015
17.	Mega Mould India Ltd.	01.05.2013	04.09.2015
18.	Papyrus Infotech Pvt. Ltd.	01.05.2013	04.09.2015
19.	Icore Global Medicines Pvt. Ltd.	01.05.2013	04.09.2015
20.	Icore Jewellery & Gems Pvt. Ltd.	01.05.2013	04.09.2015
21.	Icore Polyfab Pvt. Ltd.	01.05.2013	04.09.2015
22.	Icore Housing Finance Corporation Ltd.	01.05.2013	04.09.2015
23.	Saradha Housing Pvt. Ltd.	06.04.2015	30.09.2015
24.	Catmoss Retail Pvt. Ltd. (in Liquidation)	15.12.2014	21.12.2015
25.	Mangalam Agro Products Ltd.	17.07.2014	22.12.2015
26.	URO Infra Reality India Ltd.	15.07.2013	31.12.2015
27.	URO Hotels and Resorts India Ltd.	15.07.2013	31.12.2015
28.	URO Hygienic Foods Ltd.	15.07.2013	31.12.2015
29.	URO Infotech Ltd.	15.07.2013	31.12.2015
30.	URO Lifecare Ltd.	15.07.2013	31.12.2015
31.	URO Trexim Ltd.	15.07.2013	31.12.2015
32.	URO Autotech Ltd.	15.07.2013	31.12.2015
33.	URO Agro India Ltd.	15.07.2013	31.12.2015
34.	URO Walkers Ltd.	15.07.2013	31.12.2015
35.	Suburban Diagnostics (India) Pvt. Limited	27.02.2015	31.12.2015
36.	A&A Project Management Consultant	27.02.2015	31.12.2015
37.	Life Care Diagnostic and Research Center Pvt. Limited	27.02.2015	31.12.2015
38.	Swiss Freight (I) Pvt. Limited	27.02.2015	31.12.2015
39.	Dandona Finance Limited	27.02.2015	31.12.2015
