## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

## RAJYA SABHA UNSTARRED QUESTION NO. 1637 ANSWERED ON TUESDAY, THE 4<sup>TH</sup> AUGUST, 2015

# INCLUSION OF FAMILIES OF MARTYRED PARAMILITARY PERSONNEL UNDER CSR

### **QUESTION**

1637. SHRI VIJAY JAWAHARLAL DARDA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether current rules on Corporate Social Responsibility (CSR) provide for support to war veterans and war widows; and
- (b) whether Government will include the widows and families of paramilitary personnel who lost their lives or suffered debilitating injuries in anti-extremism or anti-terror operations?

#### **ANSWER**

#### THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

- (a): Schedule VII of the Companies Act, 2013 specifies the activities to be undertaken by companies under their Corporate Social Responsibility (CSR) policies. Item no. (vi) of the Schedule reads 'measures for the benefit of armed forces veterans, war widows and their dependents'.
- (b): No amendment of Schedule VII is under consideration of the Government. Under Section 135 of the Companies Act, 2013, profit making companies above a certain threshold are required to spend at least 2 percent of their average net profit made during the three preceding financial years, on CSR activities or specify reasons for failure to spend. Companies may spend any amount above this percentage on CSR activities within and beyond those listed in Schedule VII.

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