GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1329 ANSWERED ON TUESDAY, THE 10TH MARCH, 2015

MONEY SPENT BY CORPORATE HOUSES ON CSR QUESTION

1329. SHRI DHIRAJ PRASAD SAHU:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the corporate houses have been spending money on Corporate Social Responsibility (CSR); and
- (b) if so, the details thereof along with the details of CSR activities?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) and (b): The current financial year is the first year of implementation of Corporate Social Responsibility (CSR) by companies under the Companies Act, 2013. Details of money spent by corporate houses on CSR are expected to be available after the mandatory disclosures on CSR are made by companies towards the end of the year 2015.
