## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

# RAJYA SABHA STARRED QUESTION NO. 415 ANSWERED ON TUESDAY THE 11<sup>th</sup> APRIL, 2017

#### USE OF CSR FUND FOR EDUCATION OF STREET CHILDREN

### **QUESTION**

\*415. SHRI SHANKARBHAI N. VEGAD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has any plan to use the Corporate Social Responsibility (CSR) fund for the purpose of educating the street children in India; and
- (b) if so, the details thereof?

#### ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) and (b): A Statement is laid on the Table of the House.

\*\*\*\*

# STATEMENT REFERRED TO IN ANSWER TO PART (a) AND (b) OF RAJYA SABHA STARRED QUESTION NO. 415 FOR 11<sup>th</sup> APRIL, 2017 REGARDING USE OF CSR FUND FOR EDUCATION OF STREET CHILDREN.

(a) and (b): The Ministry of Corporate Affairs does not allocate Corporate Social Responsibility (CSR) funds. Section 135 (3) & (4) of the Companies Act, 2013, empowers the Board of the company to take decisions regarding allocation of CSR funds for items listed in Schedule VII of the Act. Welfare schemes for educating the street children in India are covered under the development head 'promoting education'. The sector-wise CSR spend of the companies analyzed by the Ministry (as indicated in the Table) for the years 2014-15 and 2015-16 is at Annexure.

\*\*\*\*\*

# ANNEXURE REFERRED TO IN THE REPLY TO RAJYA SABHA STARRED QUESTION NO. 415

# DEVELOPMENT SECTOR WISE CSR EXPENDITURE FOR FY 2014-15 AND FY 2015-16

| CSR Expenditure (In Rs. Crores)  |         |         |
|--|---------|---------|
| Sectors  | 2014-15 | 2015-16 |
| Health/ Eradicating Hunger/ Poverty and malnutrition/ Safe                     |         |         |
| drinking water / Sanitation  | 2246    | 3117    |
| Education/ Differently Abled/ Livelihood                                       | 2728    | 3073    |
| Rural development  | 1017    | 1051    |
| Environment/ Animal Welfare/ Conservation of resources                         | 1213    | 923     |
| Swachh Bharat Kosh   | 121     | 355     |
| Any other Fund   | 36      | 262     |
| Gender equality / Women empowerment / Old age homes /<br>Reducing inequalities | 326     | 213     |
| Prime Minister's National Relief Fund  | 192     | 136     |
| Encouraging Sports   | 160     | 95      |
| Heritage Art and Culture   | 157     | 90      |
| Slum area development  | 123     | 9       |
| Clean Ganga Fund   | 19      | 3       |
| Other Sectors (Technology Incubator and benefits to armed                      |         |         |
| forces, admin overheads and others*)   | 465     | 497     |
| Total Amount   | 8803    | 9822    |
| Number of Companies for which data compiled                                    | 7334    | 5097    |

<sup>\*</sup> not specified

\*\*\*\*\*