GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1146 ANSWERED ON TUESDAY, THE 8TH MARCH, 2016

INVESTMENT IN START-UPS

QUESTION

1146. SHRI VIJAY GOEL:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) what is India's position in the world rankings for the number of start-ups in the country and its potential for the near future;
- (b) the estimated amount of investment in start-ups in India, year-wise since last three years including this year; and
- (c) the steps Government is taking to encourage entrepreneurship and innovation across sectors?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

- (a) and (b): There is no official report on world ranking for the number of start-ups in the country. There is no estimate of investment in Start-ups.
- (c) An action plan for start-ups has been released by the Prime Minister on 16th January, 2016. The Action Plan includes, inter-alia: (i) Simplification and Handholding; (ii) Funding Support and Incentives; and (iii) Industry-Academia Partnership and Incubation. The details of the Action Plan are available in the public domain (dipp.nic.in).
