

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 5590
ANSWERED ON FRIDAY, THE 07TH APRIL, 2017
[CHAITRA 17, 1939 (SAKA)]**

IICA

QUESTION

5590. SHRI RAJENDRA AGRAWAL:

Will the Minister of CORPORATE AFFAIRS कॉरपोरेट कार्य मंत्री
be pleased to state:

- (a) the funds allocated to the Indian Institute of Corporate Affairs (IICA) during the last three years;**
- (b) whether the funds allocated towards IICA have been reduced over the years;**
- (c) if so, the reasons therefor; and**
- (d) whether the IICA is to be self-sustainable and the revenue driven activities undertaken by the Institute to ensure that it becomes self-sustainable and if so, the details thereof?**

ANSWER

**THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)**
कॉरपोरेट कार्य मंत्रालय में राज्य मंत्री (श्री अर्जुन राम मेघवाल)

(a) to (c): The Government has released the following funds to the Indian Institute of Corporate Affairs (IICA) in the last three financial years :

(Rupees in Crore)

Financial Year	2014-15	2015-16	2016-17
Amount released	16.69	14.90	10.00

With the increased revenue generation capacity of the Institute, the requirement of Government support has gone down.

(d): Yes Madam. Government has vision to make IICA self-sustainable through revenue driven activities by taking various short-term/long-term capacity building programmes, research projects, advisory services in the field of company law, Insolvency and

Bankruptcy Code, corporate governance, competition law & market regulation, corporate data management, organaizing short term executive development and training programmes in Corporate Social Responsibility and sustainability.
