

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 5017
ANSWERED ON FRIDAY, THE 31ST MARCH, 2017
[CHAITRA 10, 1939 (SAKA)]**

VANISHING COMPANIES

QUESTION

**5017. SHRI T. RADHAKRISHNAN:
SHRI S. R. VIJAYAKUMAR:
SHRIMATI KAMLA DEVI PAATLE:
SHRI ASHOK SHANKARRAO CHAVAN:
DR. SUNIL BALIRAM GAIKWAD:
SHRI GAJANAN KIRTIKAR:
KUNWAR HARIBANSH SINGH:
SHRI BIDYUT BARAN MAHATO:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) the details of the companies that have vanished after raising public money in the past, State/UT-wise;**
- (b) whether there is coordination among various agencies to keep a tab on vanishing companies and if so, the details thereof and if not, the reasons therefor;**
- (c) whether the Government is considering involvement of private agencies in fighting against vanishing companies and if so, the details thereof;**
- (d) the present status of DCM Finance, Nova Pumech, Alps BPO Services, Birmingham Thermotech, Kolar Biotech, Mini Software, Padmini Technologies, Punsumi India, Sunstar Software, Vatsa Corporation and Nova Iron and Steel Companies; and**
- (e) the further action taken/being taken by the Government against such companies/promoters and to return the investors money?**

ANSWER

**THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS**

(SHRI ARJUN RAM MEGHWAL)

(a) & (b): Government of India has set up a Co-ordination and Monitoring Committee (CMC), a joint mechanism of Ministry of Corporate Affairs (MCA)

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and Securities and Exchange Board of India (SEBI), which is the policy making body for identifying vanishing companies. From the Initial Public Offers (IPOs) which came during the period 1992-2001, a total number of 238 companies were identified as “vanishing companies” by the CMC. Out of which 160 companies have since been deleted from the list as these companies were subsequently traced. Presently, only 78 companies remain. The identification and monitoring of companies categorised as ‘Vanishing Companies’ is done by a Central Monitoring Committee and the Regional Task Forces constituted by the Government.

The statement indicating Public Issues of these 78 companies as provided by the Security and Exchange Board of India (SEBI) is at ‘Annexure – I’

(c): No.

(d) and (e): DCM Finance, Nova Pumech, Alps BPO Services, Birmingham Thermotech, Kolar Biotech, Mini Software, Padmini Technologies, Punsumi India, Sunstar Software, Vatsa Corporation and Nova Iron and Steel Companies were not identified as vanishing companies by the CMC.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE UNSTARRED QUESTION NO. 5017 FOR ANSWER IN LOK SABHA ON 31.03.2017

VANISHING COMPANIES IDENTIFIED BY CMC AS ON APRIL 25, 2014

S.No.	Name of the companies	Region	City	State	Amount raised (in Rs. Crore)
1.	Aashi Industries Ltd. (Formerly Aashi Pharmachem Limited)	North West	Ahmedabad	Gujarat	5.52
2.	Aditya Alkaloids Ltd	South	Hyderabad	Andhrapradesh	3.55
3.	Ambuja Zinc Ltd.	East	Patna	Bihar	2.14
4.	Amigo Exports Ltd	South	Chennai	Tamilnadu	3.3
5.	Asian Vegpro Industries Ltd	East	Kolkata	West Bengal	7.09
6.	AVR Securities	South	Coimbatore	Tamilnadu	2.47
7.	Bhawana Steel Cast Ltd	North West	Baroda	Gujarat	2.1
8.	Bodh Gaya Ceramics Ltd.	East	Patna	Bihar	0.49
9.	Caldyn Aircon Ltd.	West	Mumbai	Maharashtra	4.45
10.	Canara Credits Ltd	South	Hyderabad	Andhrapradesh	2.49
11.	Carewell Hygiene Ltd.	North	Chandigarh	Union Territory	2.49
12.	Cilson Organics Ltd.	East	Patna	Bihar	8
13.	Crestworld Marines Ltd	South	Chennai	Tamilnadu	4.38
14.	Daisy Systems Ltd	South	Hyderabad	Andhrapradesh	2.625
15.	Deccan Petroleum Ltd	South	Secunderabad	Andhrapradesh	4.57
16.	Flora Wallcoverings Ltd	South	Bengaluru	Karnataka	5.82
17.	Genuine Commodities Development Co. Ltd	North West	Ahmedabad	Gujarat	2.68
18.	Global Blooms India Ltd	South	Coimbatore	Tamilnadu	2.1
19.	Global Exhibitions Ltd.	West	Hyderabad	Andhrapradesh	4.45
20.	Grivs Hotels Ltd. (Name Changed To Kedia Infotech Ltd.)	North	New Delhi	National Capital Territory	4.98
21.	Growth Agron Industries Ltd	North West	Ahmedabad	Gujarat	5.4
22.	Hallmark Drugs & Chemicals Ltd.	North	Mohali	Punjab	7
23.	Hitech Drugs Ltd	North West	Ratlam	Madhya Pradesh	3.23
24.	Hitesh Textile Mills	West	Mumbai	Maharashtra	7.48

25.	Hoffland Investment Ltd. (Formerly Vadra Investments Ltd.)	North	New Delhi	National Capital Territory	2.9
26.	Ichakalanji Soya Ltd	West	Mumbai	Maharashtra	2
27.	Imap Technologies Ltd	South	Hyderabad	Andhrapradesh	1.8
28.	Kamakshi Housing Finance Ltd	South	Hyderabad	Andhrapradesh	5.71
29.	Kesar Greenfield International Ltd	North West	Ahmedabad	Gujarat	5.69
30.	Kiev Finance Ltd	East	Kolkata	West Bengal	12
31.	Lyons Industrial Enterprises Ltd	North West	Ahmedabad	Gujarat	6.37
32.	Maa Capital Market Services Ltd	South	Chennai	Tamilnadu	1.44
33.	Madhya Varat Exxoils Ltd	North West	Bhopal	Madhya Pradesh	2.3
34.	Manav Pharma Ltd	North West	Ahmedabad	Gujarat	5.3
35.	Marine Cargo Ltd	North West	Ahmedabad	Gujarat	3.41
36.	Nagarjuna Industries Ltd (Nagarjuna Jiyo Marines Ltd)	South	Chennai	Tamilnadu	2.73
37.	Naturo-Pest Ltd	North West	Vadodara	Gujarat	4.84
38.	Nishu Fincap Ltd	North West	Ahmedabad	Gujarat	4.25
39.	Nuline Glassware Ltd (Subsequently change to Pur Opale Creation Ltd)	North West	Vadodara	Gujarat	6.78
40.	Ocean Knits Ltd	South	Bengaluru	Karnataka	2.61
41.	Oriental Remedies And Herbals Limited	East	Kolkata	West Bengal	1.88
42.	Orpine Systems Ltd.	South	Hyderabad	Andhrapradesh	2.71
43.	P K Vaduvammal Finance Ltd(Novel Finance Ltd)	South	Chennai	Tamilnadu	1.5
44.	Panggo Exports Ltd	South	Chennai	Tamilnadu	2.47
45.	Pashupati Cables Limited	West	Mumbai	Maharashtra	11.95
46.	Protech Circuit Breakers Ltd	North West	Vadodara	Gujarat	2
47.	Protech Switch Gears Ltd	North West	Vadodara	Gujarat	2
48.	Rajadhiraj Industies Ltd	North West	Seoni	Madhya Pradesh	2.5
49.	Realtime Finlease Ltd	West	Mumbai	Maharashtra	3.75
50.	Rhino Tyres Ltd	South	Hyderabad	Andhrapradesh	9.59

51.	Rizvi Exports Ltd.	North	Kanpur	Uttar Pradesh	3.65
52.	Rusoday & Company Limited	West	Mumbai	Maharashtra	0.94
53.	S S K Fiscal Services Ltd.	East	Kolkata	West Bengal	2
54.	Sai Gruha Fiannces And Engineering Ltd	South	Secunderabad	Andhrapradesh	4.05
55.	Saket Extrusions Ltd	East	Kolkata	West Bengal	2.13
56.	Sequelsoft India Limited	South	Hyderabad	Andhrapradesh	6
57.	Shefali Papers Ltd.	North	Saharanpur	Uttar Pradesh	2.57
58.	Shree Vaishnavi Dyeing & Printing Limited	East	Patna	Bihar	3.24
59.	Shree Yaax Pharma And Cosmetics Ltd	North West	Ahmedabad	Gujarat	6.06
60.	Shyam Prints & Publishers Ltd	South	Coimbatore	Tamilnadu	2.25
61.	Sibar Media & Entertainment Ltd	South	Vijayawada	Andhrapradesh	5.5
62.	Sibar Software Services (India)Ltd	South	Vijayawada	Andhrapradesh	3.5
63.	Siddhartha Pharmachem Ltd.	North	Moradbad	Uttar Pradesh	12
64.	Simplex Holding Ltd.	North	New Delhi	National Capital Territory	2.27
65.	South Asian Mushrooms Ltd	North West	Bhopal	Madhya Pradesh	6.1
66.	Sparkle Foods Ltd	West	Mumbai	Maharashtra	5
67.	Spil Finaance Ltd	North West	Ahmedabad	Gujarat	5.7
68.	Star Electronics Ltd.	North	New Delhi	National Capital Territory	2.47
69.	Sterling Kalk Sand Brick S Ltd	North West	Indore	Madhya Pradesh	4.44
70.	Sukhchain Cements Ltd.	North	Chandigarh	Union Territory	3.65
71.	Sushil Packaging(India) Ltd	North West	Ahmedabad	Gujarat	4.52
72.	Swal Computers Ltd.	South	Hyderabad	Andhrapradesh	2.6
73.	Topline Shoes Ltd	North West	Vadodara	Gujarat	7.8
74.	Universal Vita Alimentare Ltd.	East	Bhubaneswar	Odisha	1.8
75.	Vidiani Agrotech Ltd.	North	Mathura	Uttar Pradesh	39.95
76.	Vipul Securites Ltd	West	Mumbai	Maharashtra	3
77.	Visie Cybertech Ltd	South	Hyderabad	Andhra Pradesh	1.4

78.	Zed Investment Ltd.	North	New Delhi	National Capital Territory	2.8
				Total	356.68
