

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 958
ANSWERED ON FRIDAY THE 4TH DECEMBER, 2015/
AGRAHAYANA 13, 1937(SAKA)**

FUNDS FOR R&D UNDER CSR

QUESTION

958. DR. C. GOPALAKRISHNAN:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether NITI Aayog has suggested his Ministry to instruct the companies/corporate to allocate 1% of their profits for research by Universities and to fund start-ups;**
- (b) if so, the details thereof along with the norms for implementation of the proposal; and**
- (c) the time by which the said proposal is likely to be implemented?**

ANSWER

**THE MINISTER OF CORPORATE AFFAIRS
कारपोरेट कार्य मंत्री**

**(SHRI ARUN JAITLEY)
(श्री अरुण जेटली)**

(a) : The Ministry of Corporate Affairs has not received any suggestion from NITI Aayog regarding fund allocation by companies for research by Universities / start-ups under Corporate Social Responsibility.

(b) and (c) : Do not arise.
