

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 4016
ANSWERED ON FRIDAY THE 20TH MARCH, 2015
[PHALGUNA 29, 1936 (SAKA)]**

SPECIAL FUND FOR START-UP COMPANIES

QUESTION

4016. MOHAMMED FAIZAL:

Will the Minister of CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

be pleased to state:

- (a) whether the Government proposes to start/create a special fund for establishing start-up companies in the country;**
- (b) if so, the details thereof along with the progress made in this regard so far;**
- (c) whether the Government has identified the source of these funds; and**
- (d) if so, the details thereof?**

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

(SHRI ARUN JAITLEY)

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(a) to (d):- SIDBI has been contributing to various Venture Capital Funds (VCFs) since 1995. A Rupees Ten Thousand crore fund was proposed in the 2014-15 Budget to act as a catalyst to attract private capital by way of providing equity, quasi equity, soft loans and other risk capital for start-up companies. Reserve Bank of India (RBI) has already allocated Rs. 10,000 crore to SIDBI from Priority Sector Lending (PSL) shortfall for a period of 3 years.
