GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2981
ANSWERED ON FRIDAY, THE 13th MARCH, 2015
[PHALGUNA 22, 1936 (SAKA)]

REGISTERED SHIPPING COMPANIES

QUESTION

2981. SHRIMATI KAMLA DEVI PAATLE:

Will the Minister of CORPORATE AFFAIRS
be pleased to state:

(a)   the number of the shipping companies registered in the country, as on date, State/UT-wise;
(b)   whether the cases of frauds/illegal trades by such companies have come to the notice of the Government during each of the last three years and the current year, if so, the details thereof, State/UT-wise and company-wise; and
(c)   the action steps taken/ being taken by the Government against such companies and to prevent such frauds/ illegal trades in future?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS   (SHRI ARUN JAITLEY)

(a)   A total number of 931 companies classified as 'Sea and Coastal Water Transport Companies' have been registered as on 04.03.2015 under the Companies Act. The State/UT-wise distribution of these companies is placed at Annex.

(b) & (c)   The Government has taken a number of measures to prevent corporate frauds, under the Companies Act, 2013 including:

* Enhanced disclosure norms mandated so that investors get relevant information from the companies;
* Definition of the term "Fraud" (along with its punishment) has been introduced;
* Serious Fraud Investigation Office (SFIO) has been granted statutory status with more powers; and
* Provisions for attachment and disgorgement of assets have been introduced.

No case of fraud by shipping companies has been referred to the SFIO so far.

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**REFERRED TO IN PART (a) OF THE REPLY TO LOK SABHA
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Table: State/UT-wise distribution of companies registered as 'Sea and Coastal Water Transport Companies'

S.No.	State/UT	No. of Companies*
1	Andaman & Nicobar Islands	17
2	Andhra Pradesh	38
3	Assam	1
4	Bihar	1
5	Chandigarh	2
6	Delhi	87
7	Goa	32
8	Gujarat	43
9	Haryana	2
10	Karnataka	20
11	Kerala	21
12	Madhya Pradesh	5
13	Maharashtra	405
14	Orissa	10
15	Pondicherry	3
16	Punjab	5
17	Rajasthan	11
18	Tamil Nadu	94
19	Telangana	42
20	Uttar Pradesh	2
21	West Bengal	90
Total		931

* as on 04.03.2015

Source : Extracted from MCA21 repository.

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