

IN THE HIGH COURT OF JUDICATURE AT MADRAS
ORIGINAL JURISDICTION

In the matter of Companies Act, 1956
And

In the matter of Zenox Lifesciences Limited
(in Liquidation)

Company Application No.5 of 2017
In
Company Petition No.161/2015

SALE NOTICE

Offers are invited as per the orders of the Hon'ble High Court, Madras dated 12.01.2017 made in C.A.No.5 of 2017 from the interested parties by the undersigned for purchase of movable items stated below and the same lying at the company's Registered office premises at Door No.48/3/1, 1st Floor, Arcot Road, Muthukumarappa Street, Chennai - 93 . The assets are sold in **"AS IS WHEREIS AND WHATEVER THERE IS"** condition.

- (i) The Upset price fixed by the Hon'ble High Court for the movable assets mentioned for sale is Rs.2,00,000/- (Rsrupees Two Lakhs only)
- (ii) Earnest Money Deposit by way of Demand Draft being the 10% of the Upset price payable to **"The Official Liquidator, High Court, Madras"** and payable at Chennai.
- (iii) Inspection of the items on **27.02.2017 and 28.02.2017** between 11.30 AM to 4 PM at the above place.
- (iv) Date of submission of offers on **15.03.2017** upto **3.30 PM** at the office of the Official Liquidator, High Court, Madras, Corporate Bhavan, 2nd Floor, No.29, Rajaji Salai, Chennai – 600 001.
- (v) Offers will be opened in the office of the Official Liquidator on **16.03.2017 at 3.30 Pm.** However, the report on the said offers/tenders will be placed before the Hon'ble High Court, Madras for confirmation of sale.
- (vi) The Tender Form, Terms and Conditions can be obtained from the office of the undersigned at cost of Rs.100/- (Non refundable and transferable) during the working days between **11.00 A.M. and 3.30 P.M.** on any working day from **27.02.2017 to 15.03.2017** and at the site on **27.02.2017 & 28.02.2017**. Along with Tender form, a Demand Draft has to be submitted for 10% of the upset price, drawn in favour of Official Liquidator, Madras.

LIST OF MOVABLE ASSETS

SL. NO	DESCRIPTION	NO. OF UNIT
1	Plastic Chairs	02
2	Cushion Chairs	15
3	Ceiling Fan	06
4	A/C (1.5 Ton..Split)	01
5	A/C (1.5 Ton.. Window)	01
6	Tube Light – Fitting	07
7	Steel Almirah	01
8	Steel Rack (Open Type)	09
9	File Rack (Book Shelf)	01
10	Aluminium Ladder	02
11	Printer (Dot Matrix)	02
12	Steel Table	04
13	Weighing Scale	02
14	Key Board	04
15	CPU only shell	01
16	CPU – Without Hard Disk	03
17	Monitor – LCD	04
18	Scanner	01
19	Printer – Laser	01
20	Printer – Color (inkjet)	01
21	Sofa – 3 seater	01
22	Sofa – Singler	02
23	Aluminium Partition with Glass and Plywood	60' x 10'
24	Computer Partition (4 seater)	03
25	TVS Motor Bikes (sports)	02
26	Fridge (2 Nos.)	02

For further details and Terms and Condition of sale and for other events kindly log on to www.olchennai.in or call on the office of the undersigned on any working day.

DATED AT CHENNAI ON THIS THE 17TH DAY OF FEBRUARY, 2017

**(P. ATCHUTA RAMAIAH)
OFFICIAL LIQUIDATOR,
HIGH COURT, MADRAS.**

Address:

O/o. The Official Liquidator, High Court, Madras
Corporate Bhavan, 2nd Floor, No.29, Rajaji Salai,
Chennai – 600 001. Ph:044-25271149/51

Fax: 25271152

Website: www.olchennai.in

e-mail id: olchennai.mca@nic.in, olmadras@gmail.com

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TERMS AND CONDITIONS OF SALE

Apart from what is stated in the Sale Notice the following are the General Terms and Conditions of sale of the Movable assets belonging to M/s. Zenox Lifesciences Limited (in Liquidation) on **AS IS WHEREIS and WHATEVER THERE IS condition.**

1. The above sale is held under as per the directions of the Hon'ble High Court, Madras dated 12.01.2017 made in C.A.No.5/2017 in C.P.No.161/2015.
2. The upset price fixed for movable assets is Rs.2,00,000/- (Rupees Two Lakhs only)
3. Inspection of the items on **27.02.2017 & 28.02.2017** between 11.30 A.M. to 4 P.M at the company's Registered office premises at Door No.48/3/1, 1st Floor, Arcot Road, Muthukumarappa Street, Chennai – 93.
4. Date of submission of offers on **15.03.2017** upto 3.30 P.M at the O/o. The Official Liquidator, High Court, Madras, Corporate Bhavan, 2nd Floor, No.29, Rajaji Salai, Chennai – 600 001.
5. The sealed envelope should be superscribed as **OFFER FOR PURCHASE OF movable property of ZENOX LIFESCIENCES LIMITED (IN LIQUIDATION)** containing the offer along with interest free EMD as stated in the sale notice should be submitted to **“The Official Liquidator, High Court of Madras, Chennai – 600 001** on or before the last date for submitting the tender is on **15.03.2017 up to 3.30 p.m.**
6. The offerers should submit their offer with interest free Earnest Money Deposit @ 10% of the upset price by way of Demand Draft/Pay order drawn on any Nationalized Bank payable at Chennai in favour of “Official Liquidator, High Court, Madras” of the company mentioned in the sale Notice.
7. Offers will be opened in the office of the Official Liquidator on **16.03.2017 at 3.30 p.m.** and the intending purchaser may raise/revise their offer upwards in the inter-se-bidding before the Official Liquidator/ Hon'ble High Court of Madras. However, the report on the said offers/tenders will be placed before the Hon'ble High Court, Madras for confirmation.

8. The goods are sold on “**AS IS WHERE IS CONDITION**”. No guarantee or warranty will be given. The intending bidders are to satisfy themselves with the description, quantity, quality of the goods before bidding and no complaint will be entertained on the account after the sale. The principle of Caveat Emptor will apply to this sale.
9. On acceptance of the highest bid/offer in the inter-se-bidding, the highest offerer shall pay the full amount of the bid/offer immediately after the bid is knocked down in his favour only by way of Demand Draft drawn on any Nationalized/Scheduled Banks payable at Chennai in favour of “The Official Liquidator, High Court, Madras.
10. The movable properties shall be handed over to the purchaser on receipt of the entire/full sale consideration to the Official Liquidator and/after approval of sale by the Hon’ble High Court of Madras and or subject to such directions as the Hon’ble High Court may issue in the matter.
11. If the purchaser does not pay the amount of purchase consideration to the Official Liquidator within the stipulated time, as directed by the **Hon’ble High Court, the Official Liquidator shall terminate the sale and forfeit the EMD and the part sale consideration if any paid.**
12. The Offerer/bidder shall make arrangement to take delivery of the goods sold to him immediately.
13. The offer once accepted by the Hon’ble Court, the offerer will not be allowed to withdraw the same.
14. If the purchaser shall neglect or refuse to pay the sale amount the lot will be resold at his risk and expense, if the amount fetched in the resale is less than the original bid amount the deficiency will be recovered from the original bidder (defaulter) while he will not be entitled to any advantage in the resale.
15. The goods after confirmation will remain at the auction spot at the sole risk and responsibility of the successful bidder. The Official Liquidator will be under no liability whatsoever for the safe custody, protection or preservation of the goods
16. The Hon’ble High Court of Judicature at Madras reserves the right to accept or reject the highest or any offer without assigning any reason thereof and the decision of the Hon’ble High Court will be final binding of the parties.

**(P. ATCHUTA RAMAIAH)
OFFICIAL LIQUIDATOR,
HIGH COURT, MADRAS.**

TENDER FORM

From

To

The Official Liquidator,
High Court, Madras.

Sir,

Sub: C.P.No.161/2015 – High Court – Madras – M/s. Zenox
Lifesciences Limited (In Liquidation) – sale of movable Property
of the Company (in Liquidation) situated at Door No.48/3/1, 1st Floor,
Arcot Road, Muthukumarappa Street, Chennai – 93 – Reg.

- Ref: 1) Official Liquidator's website Advertisement in _____ and
_____ Dated _____ .
- 2) My/our Letter dated _____ addressed to you,
requesting to issue of tender form and terms and
conditions.
- 3) Your office letter No. _____ dated _____
forwarding the Tender Terms and Conditions and Tender
form.

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Sir,

Having examined, understood and agreeing to the terms and conditions for
sale of the movable assets belonging to the company in Provisional liquidation as
mentioned in the Sale Notice.

I/We hereby submit my/our tender/offer for purchase of the following
immovable assets of the company in provisional liquidation as per the terms and
conditions till the Hon'ble High Court, Madras accepts or reject my/our offer
contained herein and attach to this tender the Earnest Money Deposit as per the
following details by Demand Draft being the 10% of the Upset price payable to
“The Official Liquidator, High Court, Madras” and payable at Chennai.

Details of the property	Offer	Earnest Money Deposit Details
	Rs. _____/- (Rupees)	Rs. _____/- (Rupees) Issued by _____ Demand Draft/Banker's Cheque/Pay Order No. _____ dated _____

Yours faithfully,

Date :

Place :

