THE HIGH COURT OF JUDICATURE AT BOMBAY ORDINARY ORIGINAL CIVIL JURISDICTION COMPANY PETITION NO 773 OF 2000

In the matter of Companies Act, I of 1956; And

In the matter of M/s. Nisarga Forest (I) Ltd (In Provisional Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 21.04.2017 in the matter of M/s. Nisarga Forest (I) Ltd (In Provisional Liquidation), offers are invited in sealed cover from the intending purchasers along with a Bank Draft / Pay Order towards EMD drawn in favour of the "Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the immovable and movable assets (furniture & fixtures / scrap lying herein) on "as is where is and whatever there is basis" as per details given below :-

Lot	Particulars of	Description of	E.M.D.
No	property	Property	
1	Branch Office M/2 (S-2&3), Basement & Ground floor at Diamond Homes Co-Op. society Ltd. Bhaskar Colony, M.G.Road, Thane (W).	Immovable AssetsOffice premisesBasement 732.07 Sq.FtMezzanine Floor267.92 Sq. FtGround Floor 710.73Sq.FtMovablesfurniture /fixtures(as per inventory)	Reserve Price Rs.2,75,00,000/- (Rupees Two Crores Seventy Five Lacs Only) E.M.D. Rs. 70,00,000/- (Rupees Seventy Lacs Only)

Inspection of the movable (furniture fixtures / scrap lying therein) and immovable assets to the intending purchasers shall be provided between 11 am to 3 p.m. on 23.06.2017.

The sealed cover shall be superscribed with the words "Offer for the immoveable and movable (furniture fixtures / scrap lying therein) property of M/s. Nisarga Forest (I) Ltd (In Provisional Liquidation)". Such offer should reach the Official Liquidator High Court, Bombay at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 30.06.2017 till 4 p.m. All the offers will be opened on 14.07.2017 at 3 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditor and the petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders or within such time as the Hon'ble High Court, Bombay may direct.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. <u>www.companyliquidator.gov.in,</u> <u>www.mca.gov.in,</u> <u>www.officialliquidatormumbai.com</u> and also on the Website of the Hon'ble High Court, Bombay <u>i.e.www.bombayhighcourt.nic.in.</u>

The terms and conditions of sale of the movable assets along with valuer's inventory can be obtained from the office of the undersigned during office hours on payment of Rs. 200/-.

Dated this 15th day of June, 2017

Sd/-

(Vinod Sharma) Official Liquidator, High Court, Bombay. 5th Floor, Bank of India Building, Mahatma Gandhi Road, Fort, Mumbai – 400023 Tel: - 22675008, 22670024