IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICATION

COMPANY PETITION NO.793 OF 2005 AND COMPANY PETITION NO.318 OF 1993

In the matter of Sanghvi Steels Ltd.(In Liqn.)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 24/01/2019 passed on the Official Liquidator's report No.195 of 2018 dated 22nd December, 2018 offers are invited in sealed covers from the intending purchasers along with Earnest Money Deposit by way of demand draft/pay order drawn in favour of "The Official Liquidator, High Court, Bombay" payable at Mumbai for sale of immovable assets of Sanghvi Steels Ltd. (In Liqn.) i.e. cabin No. 45 having carpet area admeasuring 163.42 sq. fts. (having Built-up area admeasuring 188.82 sq. fts.) and cabin No. 46 having carpet area admeasuring 124.14 sq. fts. (having Built-up area admeasuring 143.92 sq. fts.) totally having carpet area admeasuring 287.56 sq.fts. (having total built up area admeasuring 332.74 sq. ft.) situated at Mahavir Darshan, 4th floor, M.N. Koli Marg, Mumbai 400 003. The Reserve Price and EMD for the immovable assets shall be as under:-

Immovable assets	Reserve Price (in Rs.)	EMD (in Rs.)
Cabin No. 45 having Carpet area admeasuring 163.42 sq. fts. (Built-up area admeasuring 188.82 sq. fts.) and cabin No. 46 having carpet area admeasuring 124.14 sq. fts. (having Built-up area admeasuring 143.92 sq. fts.) totally having carpet area admeasuring 287.56 sq.fts (having total Built up area admeasuring 332.74 sq. ft.) situated at Mahavir Darshan, 4 th floor, M.N. Koli Marg, Mumbai 400 003	NIL	25% of the offer price

The sealed cover shall be super scribed with the words "Offers for the immovable assets of Sanghvi Steels Ltd. (In Liqn.). Such offer will be received by the Official Liquidator upto 4.30 p.m. on 20.3.2019 and will be opened & public auction will be conducted in the presence of the Offerors on 27.3.2019 at 3.00 p.m. or thereafter before the Hon'ble Judge taking Company matters of the Hon'ble High Court, Bombay when the Offerors or their authorized representatives may be present, if they so desire. No purchaser will be allowed to bid the auction in the name of nominee/nominees. No separate notice will be given to the Offerors, Secured Creditors or Ex-directors of the Company (In Liqn.) regarding the said sale. This Sale Notice is available on the websites of www.officialliquidatormumbai.com, www.mca.gov.in, and also on the website of Hon'ble High Court, Bombay i.e.www.bombayhighcourt.nic.in

The inspection of the aforesaid assets will be allowed to the intending purchasers on following dates and time:-

<u>Inspection</u>: - Immovable assets situated at Cabin No.45,46 situated at Mahavir Darshan, 4th floor, M.N. Koli Marg, Mumbai 400 003 on 15.3.2019 between 11.00 a.m. to 4.00 p.m.

The purchaser is bound by the Terms and Conditions of sale. The Terms and conditions of sale with inventory will be available from the office of the undersigned against payment of Rs.200/-.

Dated this 5th day of March, 2019.

Sd/-

(V.P. KATKAR)
OFFICIAL LIQUIDATOR
HIGH COURT, BOMBAY
5th floor, Bank of India Building,
M.G. Road, Fort, Mumbai– 400 023.
Tel.:-22670024, 22675008