

IN THE HIGH COURT OF JUDICATRE AT MADRAS
ORIGINAL JURISDICTION

In the matter of Companies Act, 1956
And

In the matter of M/s.RBF Nidhi Limited
(In Provisional Liquidation)

Company Application No.32 of 2017

In

Company Petition No.230 of 2004

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Madras dated 08.02.2017 sealed tenders are invited from the interested parties by the undersigned for the purchase of commercial Flat and other movable assets as detailed in the schedule given hereunder belonging to M/s.RBF Nidhi Limited (In Provisional Liquidation) on "as is where is condition and whatever there is basis".

SCHEDULE

SL. NO.	Description of property	Location of the property	Reserve Price Fixed: (in Rs. Crores)	E.M.D. @ 10% (In Rs. Lakhs)
1	Commercial Flat (1 st Floor) to Extent of 3430 Sq.ft. and 131 Sq. yards undivided area of land out of 695 Sq. Yards and movable assets lying at the premises.	Situated at Rama Raju Chambers, First Floor, 30-6-1, Dabagardens, Ward No.30, Daba gardens Main Road, Visakhapatnam. (S.No.1453 (Part)).	2,50,00,000/- (Rupees Two Crores and fifty lakhs only)	25,00,000/- (Rupees Twenty five lakhs only).

2. Date of inspection of Commercial Flat and other movable assets : 27.02.2017 and 28.02.2017 between 11. A.M. to 4.00 P.M.
3. Last date for submission of tenders : 17.03.2017 till 4.00 P.M. with Registrar General, High Court, Madras.

Sealed tenders will be opened by the Hon'ble High Court, Madras on at **22.03.2017 at 2.15 P.M.** when the tenderers may remain present and participate in the inter-se bidding. The Hon'ble High Court, Madras reserves the right either or reject any offers with or without assigning any reasons.

Tender Form, Terms & Conditions can be obtained from the office of the undersigned during the working days between 11.00 A.M. and 4.00 P.M. and also at the site only on 27.02.2017 and 28.02.2017 from **11.00 A.M. to 4.00 P.M.** The cost of tender form is **Rs.1500/- per form (Non-refundable/Non adjustable and payable by cash).**

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Sealed tenders accompanied by Earnest Money Deposit should directly be submitted to the office of the **Registrar General, High Court of Madras, Chennai – 600 104**. Further details of the properties, kindly log on to www.olchennai.in or call on the undersigned office on any working day.

DATED AT CHENNAI THIS THE 17TH DAY OF FEBRUARY, 2017

(P.ATCHUTA RAMAIAH)
OFFICIAL LIQUIDATOR
HIGH COURT, MADRAS

ADDRESS:-

The Official Liquidator,
O/o. the Official Liquidator,
“Corporate Bhavan” II Floor,
No.29, Rajaji Salai,
Chennai – 600 001.
Phone No.25271149
25271151.
Website: www.olchennai.in

**TERMS AND CONDITIONS OF SALE OF COMMERCIAL FLAT AND
OTHER MOVABLE ASSETS OF
M/s.RBF NIDHI LIMITED
(IN PROVISIONAL LIQUIDATION)**

APART FROM WHAT IS STATED IN THE SALE NOTICE THE FOLLOWING ARE THE GENERAL TERMS & CONDITIONS OF SALE OF COMMERCIAL FLAT AND OTHER MOVABLE ASSETS BELONGING TO M/s. RBF NIDHI LIMITED (IN PROVISIONAL LIQUIDATION) SITUATED AT RAMARAJUCHAMBERS, FIRST FLOOR, D.No.30-6-1 DABA GARDENS ROAD, ALLIPURAM, VISHAKHAPATNAM. **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”**.

1. The vendor is the Official Liquidator attached to the Hon’ble High Court of Judicature at Madras appointed for conducting the winding up proceedings under the provisions of Companies Act, 1956.
2. The sale is on **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”**.
3. The sale of the assets and properties of the subject company shall not relieve the Directors or any persons who may be liable to the Secured Creditors or otherwise.
4. **Important events**

Sl.No.	Description and Location of the property	Upset price Rupees in crores
1.	Commercial Flat (1 st floor) to extent of 3430 sq.feet and 131 square yards undivided area of land out of 695 sq.yards situated at Rama Raju chambers, First floor, D.No.30-6-1, Dabagardens, Dabagardens road, Allipuram, Vishakhapatnam-530 002 and movable assets lying at the premises	Rs.2,50,00,000/-

Earnest Money Deposit

- 10 % of the upset price.