

IN THE HIGH COURT OF JHARKHAND AT RANCHI  
(ORIGINAL JURISDICTION)

IN THE MATTER OF THE COMPANIES ACT, 1956  
AND  
IN THE MATTER OF KUMARDHUBI METAL CASTING AND ENGINEERING LIMITED  
(IN LIQUIDATION)

COMPANY PETITION NO.2 OF 1996 (R)

### **SALE NOTICE**

In continuation to the Sale Notice published in Hindustan Times and Times of India on 10<sup>th</sup> and 11<sup>th</sup> July, 2017 pursuant to the Order dated 24.03.2017, 07.07.2017 and pursuant to Order dated 04-08-2017 passed by the Hon'ble Jharkhand High Court, Ranchi, in the matter of Kumardhubi Metal Casting and Engineering Limited (in liquidation) in C.P.No.2 of 1996 offers are invited in prescribed forms in sealed covers for sale of Immovable assets and movable Plant and machinery (scrap) by the Official Liquidator, Ranchi.

Offer are invited for sale of Immovable assets and movable plant and machinery (scrap) owned by KMCEL (Kumardhubi Metal Casting and Engineering Ltd.) at Village-Kumardhubi, P.S.-Chirkunda, Pargana- Pandra, District- Dhanbad (Jharkhand) mentioned below as "AS IS WHERE IS, AS IS WHAT IS AND WHAT EVER THERE IS" basis for recovery of outstanding dues as mentioned against the borrowers in liquidation proceeding.

2. The Demand Draft (s)/Pay Order(s) drawn in favour of "**Official Liquidator, Jharkhand High Court**, payable at Ranchi for an amount equivalent to **10% OF OFFERED PRICE OF THE Immovable assets and movable plant and machinery**

**(scrap)** under sale lying in the premises of the company in liquidation situated at Village- Kumardhubi, P.S.-Chirkunda, Pargana- Pandra, District- Dhanbad (Jharkhand).

3. The offered price of the movable plant and machinery (scrap) are Rs.20(Twenty) crore and immovable assets/property are Rs.100(Hundred) crore and offer below the offered price will not be considered.

4. A bidder can bid for both the movable and immovable property or bid for only movable or immovable property, but offer/offer(s) has to be given separately.

5. The sealed covers shall be super scribed with the words **“OFFER FOR Immovable assets and/or movable plant and machinery (scrap) Kumardhubi Metal Casting and Engineering LIMITED (IN LIQUIDATION)”**. The offers will be received by the office of the undersigned till 4.00 P.M. ON OR BEFORE 22-09-2017. Such offers will be opened on 06-10-2017 before the HON’BLE COMPANY JUDGE in presence of bidders or as any other thing may be considered fit and proper by the Hon’ble Court taking company matters. The bidders or their authorized representative(s) may remain present at the time of opening of the offers. No offer(s) in the name(s) of nominee(s) shall be entertained.

6. The intending purchasers will be allowed to make inspection of the Immovable assets and movable plant and machinery (scrap) at the factory premises on 15-09-2017 and 16-09-2017 between 11.00 A.M. and 4.00 P.M. The prescribed offer forms can be obtained from the office of the undersigned on and from 04-09-2017 to 22-09-2017 during office hours on payment of Rs.5000/- in cash or through bank draft drawn in favour of the Official Liquidator, Jharkhand High Court.

7. That before submitting their tender, the tenderers should satisfy themselves from the appropriate authorities about the right/title/duty or dues payable to them in respect of the property in question and later on no objection of any kind shall be entertained in this regard by the Hon'ble Court.

8. The purchaser have to bear all cost and expenses of preparation, approval , requisite Government Stamp duty and registration fee of conveyance deed in connection the sale of movable and immovable property.

9. This sale notice may be treated as notice to creditors, contributories and all other parties/persons having interest in the matter.

10. The Hon'ble Court reserve the right to accept or reject any or all the offers without assigning any reason. All rights in regard to confirmation or cancellation of sale of assets/properties are reserve with the Hon'ble Jharkhand High Court, Ranchi

Sd/-  
(C M KARLMARX)  
Official Liquidator, Jharkhand High Court(Incharge)  
Mangal Tower, 4<sup>th</sup> Floor,  
Old Hazaribagh Road, Near Kanta Toli,  
RANCHI – 834001  
Ph.No.0651-2531811

Ranchi, dated 30-08-2017