

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
IN THE MATTER OF COMPANIES ACT, 1956
AND
M/S ASEEM GLOBAL LTD (IN PROV. LIQN)
IN
C.P. NO 442/2016

SALE – NOTICE


- 1 Sealed tenders on “As is Where is and whatever there is Basis” are invited for the Sale of Land, Building & Plant Machinery situated at Plot No.B-290 (A), Growth Centre Phase-I, RIICO Industrial Area Abu Road, Dist. Sirohi, Rajasthan belonging to the company (in Prov. Liqn.) respectively and duly mentioned in the Sale Notice.
- 2 The property in question of the above said Company can be inspected on 18/03/2019 and 19/03/2019 from 11.00 A.M. to 4.30P.M.
- 3 The tender should reach the Asstt. Registrar (Company), Room No. 8-A, Basement, Delhi High Court, Sher Shah Marg, New Delhi. However in terms of Court Order dated 07/09/2018, the tender also be submitted before the office of Official Liquidator , High Court Of Delhi, before the date of auction on or before 03/04/2019 during the working hours of the Hon’ble Court in sealed cover marked “OFFER IN THE MATTER OF M/S. Aseem Global Ltd. (In Prov. Liqn) for Land, Building & Plant Machinery mentioning C.P. number and date of auction accompanied with Demand Draft or pay order drawn in favour of the Official Liquidator Delhi payable at New Delhi towards earnest money as under:-

S.No	Name of the Company	Assets	Location	Reserve Price (In Rs)	EMD 10%	Date/Time of inspection	Date for opening tender.
1	M/s Aserm Global Ltd in C.P. No 442/2016	Land ,Building &Plant Machinery Area of Land- 3404.00 Sq.Mtr Lease Hold property	Plot No B-290 (A), Growth Centre Phase -I, RIICO Industrial Area Abu Road,Dist. Sirohi, Rajasthan.	1,07,92,800/-	10,79,280/-	18/03/2019 & 19/03/2019	04/04/2019

4. The tender will be opened on 04/04/2019 Before the Hon'ble Judge in (Court No 48) Delhi High Court, New Delhi in the presence of such tenders who may like to be present at the time.
5. The bidder shall enclose the photocopies of their PAN card along with the bid/ tender.
6. That in case the court deems appropriate, open bidding shall be held on the date of auction or so soon thereafter as the Court may deem fit.
7. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" be downloaded from the website of Official Liquidator and the same can also be collected from the office of the undersigned on any working day between 10.30 A.M to 5 P.M.
8. It shall open to any party to submit its bids even before Court, provided a bank draft for the amount of earnest money is also submitted to the Court at that time.

The above said information is also available on Website, www.delhihighcourt.nic.in and www.mca.gov.in,

DATE:


(D.K. SINGH)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
8th Floor, A, B Wing, Lok Nayak Bhawan,
Khan Market, New Delhi
Phone No 011-24693393,24693394
Fax no. -24693314

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
TERMS AND CONDITIONS OF SALE
IN THE MATTER OF ASEEM GLOBAL LTD. (IN. PROV. LIQN.)
IN
C.P. NO. 442/2016

1. That the Land, Building & Plant & Machinery of the above said company will be sold by inviting sealed tenders on **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”**.
2. That the intending purchaser will be allowed inspection of land, building & plant & machinery in order to verify its area and present conditions etc.
3. That bidder/tenders will be at liberty to submit bid in separate sealed covered for each land or for both the lands in question.
4. That before submitting their tenders, the tenders should satisfy themselves about the area, title and other related issues of the land, building & plant & machinery in question from the concerned authority and later on no objection of any kind shall be entertained in this regard by the Hon'ble Court. Only such title or interest in the land, building & plant & machinery as the Company (In Prov. Liqn.) possess on the date of sale and subject to all equities and other conditions on which they are held will be sold.
5. That the tenders if not accompanied with a Demand Draft/Pay Order for the amount of earnest money i.e 10% of the Reserve Price in favour of the Official Liquidator shall not be accepted/considered.
6. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
7. That the sealed tenders will be opened before the Hon'ble Company Judge in Chamber (Court No. 48) Delhi High Court in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
8. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (including earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
9. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.

10. That the Hon'ble Court reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
11. That the purchaser will submit draft **SALE DEED** and other necessary documents to the Official Liquidator for finalization.
12. That the cost of stamp duty, registration /transfer and all types of other dues and charges levied by any authority relating to transfer of property shall be borne by the purchaser.
13. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
14. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the 10% of the tender/bid amount (excluding earnest money) is deposited by the highest bidder.
15. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2nd highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
16. That the However, the sale deed will be done in favor of the purchaser under the order of Hon'ble High Court after the sale is confirmed by the Hon'ble High Court in favour of the successful auction purchaser.
17. The bidders shall enclose the photocopies of their PAN card alongwith the bid/tender.
18. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

Place: Delhi

Date:


(D.K SINGH)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
LOK NAYAK BHAWAN
8TH FLOOR KHAN MARKET,
NEW DELHI -110003.
PHONE NO: 011 – 24693393/15
Fax no. -24693314