

IN THE MATTER OF M/S ARISE INDIA LTD (IN PROVLIQN)
IN
C.P. NO. 618/2015
HAND BILL

Pursuant to the orders of the Hon'ble High Court of Delhi passed on 04.02.2019, offers are invited for the sale of the following moveable items/articles/ cars lying at below mentioned address " AS IS WHERE IS WHATEVER THERE IS BASIS"-

Item No.1

S.No	Details of Vehicles	Hypothecation with bank	Reserved price	EMD 10% of reserved price	Location of vehicles	Inspection date
1	(Skoda Superb) Elegance 2.0 diesel, model-2014, colour- Candy white, Odometer reading - 116378K.M Registration No. HR-26 CH-0006	Axis Bank	9,50,000	95,000	Basement of Lok Nayak Bhawan Khan Market New Delhi	26.02.2019
2	Honda Brio S(Q)MT, Petrol, model -2013 Colour T White, Odometer reading -58580 K.M Registration No. DL-9CU-4537	NA	2,00,000/-	20,000/-	Basement of Lok Nayak Bhawan Khan Market New Delhi	

Item No. 2

S. No	Name of the Items / article -	No. of Items / article	Depreciated Value(Rs.)	Reserved Prices	EMD 10% of reserved price	Inspection date and location of items
1	Window A.C(Napoleon 1.5 ton)	1	6250	80,000	8,000/-	26.02.2019 Regd office at B-38 , Second floor,

						Mangla Puri Jain Chowk New Delhi.
2	TFT screen 14' (AOC, ACER)	9	13500			
3	Multi function printer (Samsung)	1	5500			
4	UPS	8	4000			
5	Computer complete	1	4000			
6	Ceiling fan	1	360			
7	Tube lights	1	52			
8	Work station wooden(Dou ble seat front & back)	1	350			
9	Chairs (broken)	11	2200			
10	Chairs	9	3600			
11	Stabilizer	3	2625			
12	Plastic Stool	2	120			
13	Split A.C arise 2.0 ton	1	8750			
14	Split A.C Tata-1.0 ton	1	6250			
15	Wall fan	5	1500			
16	LED TV- Arise-32"	1	6250			
17	Exhaust Fan	1	225			
18	Safe -Big	1	8000			
19	Inkjet printer	1	450			
20	Computer - CPU	3	4275			
21	Key board	4	220			
22	Dispenser	1	1500			
		Total	79977/-			

The aforesaid items can be inspected on 26.02.2019 between 11:00 A.M. to 4:30 P.M. at the above said location/address.

The interested parties/purchaser may submit Demand Draft or pay order of their offer before this office on 06.03.2019 or before 2.00P.M along with EMD i.e not below the reserve price as mentioned above in a sealed envelope in favour of the **Official Liquidator ,payable at New Delhi.**

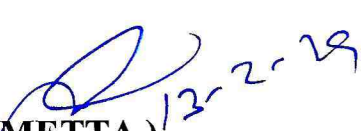
The offer shall be opened in the office of the Official Liquidator on 06.03.2019 at 4:00P.M

Hand Bill has been drafted on the basis of valuation report which is found admissible.

The sale is subject to acceptance of offer by the Hon'ble High Court of Delhi. No complaint will be entertained after acceptance of the offer regarding condition of the movable article/items.

This hand bill is also available on the web-site of the www.mca.gov.in & www.delhiol.com.

Date 13.2.2019


(RAVIKUMAR METTA)
ASSTT.OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI -110003.
PHONE NO: 011- 24693393

IN THE HIGH COURT OF DELHI AT NEW DELHI

(ORIGINAL COMPANY JURISDICTION)

TERMS AND CONDITIONS OF SALE

IN THE MATTER OF ARISE INDIA LTD. (IN PROV. LIQN.)

IN

C.P.NO. 618/2015

1. That the two cars and assets/goods in question of the above said company will be sold by inviting sealed tenders on **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”**.
2. That the intending purchaser will be allowed inspection of the two Cars/Movable Assets in order to verify its quantity and present conditions etc.
3. That before submitting their tenders the tenderers should satisfy themselves about the title and other related issues of the items/property in question from the concerned authority and later on no objection of any kind in this regard shall be entertained by the Hon’ble Court. Only such title or interest in the properties as the company (In Liqn.) possess on the date of sale and subject to all equities and other conditions on which they are held will be sold.
4. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
5. That incomplete offers and containing terms and conditions of any kind are liable to be rejected.
6. That the sealed tenders will be opened before the Office of Official Liquidator Office in the presence of such tenderers who may like to be present there at that

time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.

7. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (including earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
9. That the Hon'ble Court reserves that right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
10. That the cost of stamp duty, registration /transfer and all types of other dues and charges levied by any authority relating to transfer of property shall be borne by the purchaser.
11. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
12. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the 25% of the tender/bid amount (including earnest money) is deposited by the highest bidder.

13. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2nd highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
14. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.



(RAVIKUMAR METTA)
ASSTT. OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
8th, FLOOR, LOK NAYAK BHAWAN
KHAN MARKET, NEW DELHI-110003

PLACE: NEW DELHI
DATE: 18.02.2019