IN THE HIGH COURT OF JUDICATURE AT BOMBAY ORDINARY ORIGINAL CIVIL JURISDICTION COMPANY PETITION NO. 311 OF 2014

In the matter of The Companies Act, I of 1956; And

In the matter of M/s. Global SMS Networks Private Limited (In Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 16.06.2017 in the matter of M/s. Global SMS Networks Private Limited (In Liquidation), offers are invited in sealed covers from the intending purchasers along with a Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator High Court, Bombay" payable at Mumbai for the purchase the movable property (as per the valuer's inventory) lying in the premises lying at Cluster- C, Wing 3/ LG-2 Level, EON SEZ Kharadi Pune- 411 014 in One Lot

The sale will be on "as is where is and whatever there is basis".

The Reserve Price of the movables property lying at Cluster-C, Wing 3/ LG-2 Level, EON SEZ Kharadi Pune- 411 014 is fixed at Rs. 55,50,000/- (Rupees Fifty Five Lacs Fifty Thousand Only) and the Earnest Money Deposit is fixed at Rs.13,87,500/- (Rupees Thirteen Lacs Eighty Seven Thousand Five Hundred only)

The Inspection of the above said movable assets will be provided to the intending purchasers between 11 a.m. to 4 p.m. on **08.07.2017**. The sealed covers shall be superscribed with the words "Offer for the movable property of M/s. Global SMS Networks Private Limited (In Liquidation)". Such offer should reach the undersigned at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by **14.07.2017** at 4 p.m. All the offers will be opened on **21.07.2017** at 3 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditors and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the website of the Ministry of Corporate Affairs i.e. <u>www.mca.gov.in</u> this office Website at <u>www.officialliquidatormumbai.com</u> and the website of the Hon'ble High Court, Bombay <u>i.e.www.bombayhighcourt.nic.in.</u>

The terms and conditions of sale of the said movable assets along with the valuer's inventory can be obtained from the office of the undersigned during office hours on any working day on payment of Rs.200/-.

Dated this 29th day of June 2017

Sd/-Official Liquidator High Court, Bombay. 5th Floor, Bank of India Building, M.G.Road,Fort,Mumbai – 400023 Tel: - 22675008, 22670024