GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 335 ANSWERED ON MONDAY THE 09TH DECEMBER, 2013

MORE POWERS TO COMPETITION COMMISSION OF INDIA

OUESTION

335. DR. JANARDHAN WAGHMARE:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Competition Commission of India has asked Government to give more powers to directly authorise search and seizure operations for carrying out investigations into unfair market practices;
- (b) if so, Government's reaction thereto;
- (c) whether the companies on which CCI had slapped fine in the past 3-4 years have deposited the fine with Government; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

- (a) & (b) The Competition (Amendment) Bill, 2012 introduced in the Lok Sabha, inter-alia, proposes inter-alia, to enable Competition Commission of India (CCI) in the said manner. The Bill is presently under consideration of the Parliamentary Standing Committee on Finance.
- (c) & (d) Upto 25.11.2013, the Commission has imposed penalty of Rs. 8024.18 crore on 154 parties in various cases out of which an amount of Rs. 19.37 crore has been recovered and deposited in Government Account from 58 parties.
