GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1893 ANSWERED ON MONDAY THE 10TH FEBRUARY, 2014

NATIONAL COMPETITION POLICY

QUESTION

1893. SHRI SHADI LAL BATRA: SHRI RAGHUNANDAN SHARMA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has implemented or proposes to implement the National Competition Policy, in order to achieve the highest sustainable standard of economic growth;
- (b) if so, the details thereof;
- (c) whether India is an attractive destination for foreign investors;
- (d) if so, the details thereof along with the details of top three investors countries who have invested in the country; and
- (e) the steps taken/being taken by Government to achieve the required targets under the National Competition Policy?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT)

- (a) & (b) Sir, formulation of a National Competition Policy is under consideration of the Government.
- (c) & (d) The top three investing countries into India, as per the data supplied by Department of Industrial Policy & Promotion from April, 2000 to September, 2013 were Mauritius, Singapore and United Kingdom.
- (e) Does not arise in view of (a) & (b) above.
