

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1097
ANSWERED ON MONDAY, THE 16th DECEMBER, 2013
EASY EXIT SCHEME FOR DEFUNCT COMPANIES**

QUESTION

1097. SHRI VEER SINGH:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the details of defunct companies in the country, State-wise;
- (b) whether Government has declared the 'Easy Exit Scheme' for such defunct companies to get their names removed by the Registrar of Companies;
- (c) if so, the details thereof;
- (d) if not, the reasons therefor; and
- (e) the other measures being taken by Government in this regard?

ANSWER

THE MINISTER OF STATE
(INDEPENDENT CHARGE)

IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

(a):- 2,42,376 companies are estimated to be "defunct companies" as on 10.12.2013. The state-wise break-up of such companies is enclosed vide Annexure-A.

(b) to (d):- The Ministry of Corporate Affairs had declared an Easy Exit Scheme twice in the year i.e. (i) 2010 & (ii) 2011 to provide an opportunity for defunct companies to get their names struck off from the register of Registrar of Companies under Section 560 of the Companies Act. 35174 number of companies availed the said scheme which was closed w.e.f. 30.04.2011.

(e):- The Ministry of Corporate Affairs has launched "Fast Track Exit Mode" w.e.f. 03.07.2011 to provide an opportunity for defunct companies for getting their names struck off from the register of Registrar of Companies. 11623 companies have so far availed such scheme, which is continues to operate.

ANNEXURE REFERRED TO IN ANSWER TO PART (a) OF RAJYA SABHA UNSTARRED QUESTION NO. 1097 FOR 16TH DECEMBER, 2013 REGARDING EASY EXIT SCHEME FOR DEFUNCT COMPANIES.

State	No of Companies
Maharashtra	45623
Delhi	38457
West Bengal	37155
Tamil Nadu	24195
Karnataka	13707
Gujarat	12233
Uttar Pradesh	10616
Kerala	8390
Punjab	7813
Andhra Pradesh	7759
Madhya Pradesh	7040
Rajasthan	6340
Orissa	4993
Chandigarh	3568
Assam	2461
Bihar	2278
Haryana	2173
Goa	1158
Pondicherry	1091
Himachal Pradesh	1045
Chhattisgarh	973
Jharkhand	963
Uttarakhand	659
Jammu and Kashmir	557
Meghalaya	301
Nagaland	255
Arunachal Pradesh	225
Manipur	151
Tripura	67
Daman ad Diu	49
Mizoram	47
Dadar Nagar Haveli	30
Andaman and Nicobar Islands	4
Total	242376
