GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS RAJYA SABHA STARRED QUESTION NO. 298 ANSWERED ON MONDAY, THE 18th MARCH, 2013 FOREIGN COMPANIES LEAVING THE COUNTRY

QUESTION

*298. SHRI DEVENDER GOUD T:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that many foreign companies are leaving the country in view of policy paralysis particularly relating to reforms;

(b) to what extent the regulatory framework in some sectors is affecting the entry and survival of foreign companies in the country;

(c) the details of foreign companies which left the country during the last three years, year-wise and company-wise and the reasons for their exit; and

(d) the details of foreign companies which have entered into the country during the above period?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT)

(a) to (d):- A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN ANSWER TO RAJYA SABHA STARRED QUESTION NO. 298 FOR 18.03.2013 REGARDING FOREIGN COMPANIES LEAVING THE COUNTRY.

(a) to (d):- Broad trends do not suggest that foreign companies are leaving the Country on account of policy-related issues. Specific information desired by the Honorable Member is being collected for the relevant period from the organizations concerned.
