GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 2219 ANSWERED ON MONDAY, THE 18TH MARCH, 2013

REPORTING OF CSR SPENDINGS

QUESTION

2219. SHRI D. RAJA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Ministry has issued guidelines for reporting of Corporate Social Responsibility (CSR) spending by companies;
- (b) if so, the details thereof and the response of companies in this regard ;
- (c) if not, the reasons therefor;
- (d) whether spending on affirmative action for Scheduled Castes and Scheduled Tribes has been made a reporting head in CSR reporting format guidelines;
- (e) if so, the details thereof and the response of companies in this regard; and
- (f) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

(a) to (f): The Ministry has not issued any guidelines for reporting of Corporate Social Responsibility spending by companies. However, after the Companies Bill, passed by Lok Sabha and under consideration of the Rajya Sabha comes into force, suitable Rules/Guidelines will be issued to give effect to the provision of Corporate Social Responsibility contained in Clause-135 of the Bill. As regards affirmative action for Scheduled Castes and Scheduled Tribes, a "Coordination Committee on Affirmative Action (CCAA) in the Private Sector" has been set up which is serviced by the Department of Industrial Policy and Promotion (DIPP) in the Ministry of Commerce and Industry. That Department has recently circulated a proforma among Industry Chambers to monitor the quarterly progress of action taken by the Chambers.
