GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1750 ANSWERED ON MONDAY, THE 10^{TH} DECEMBER, 2012

CHANGES IN COMPANIES BILL

QUESTION

1750. DR.E.M.SUDARSANA NATCHIAPPAN:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has received proposals to accommodate amendments suggested by the Department related Parliamentary Standing Committee on Finance and reintroduce the Companies Bill; and
- (b) if so, whether the provisions of the Bill would be looked into in the case of false addresses and nomination of bogus persons in the Board of Directors of the company so that the accountability of the entire board is fixed for violations?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT)

(a) to (b):- Yes, Sir. The recommendations made by the Hon'ble Parliamentary Standing Committee on Finance in its report to the Parliament, dated 13th August, 2012, have been examined and it has been decided to move official amendments to the Companies Bill, 2011 in the current session of Parliament to incorporate most of these recommendations in the Bill.
