GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 1747 ANSWERED ON MONDAY THE 10TH DECEMBER, 2012

ACTION AGAINST REAL ESTATE COMPANIES

QUESTION

1747. SHRI RASHEED MASOOD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the names of real estate companies against whom Competition Commission of India (CCI) the organisation which oversees the competition related matters, has initiated probe;
- (b) the details thereof;
- (c) the names of the companies which have been found guilty; and
- (d) the details of the penalties imposed thereon?

ANSWER

THE MINISTER OF STATE
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

- (a) & (b) The Competition Commission of India has initiated probe against M/s. DLF Ltd., M/s. Larsen & Toubro Ltd., M/s. Tulip Infratech Pvt. Ltd., M/s. JP Associates Ltd. and M/s. Omaxe Ltd. based on 23 cases filed against the above Companies.
- (c) & (d) 15 cases against M/s DLF Ltd., have been decided. The Commission has imposed a penalty of Rs.630 crore on M/s. DLF Ltd and has also passed a 'Cease & Desist' order regarding anti-competitive practices adopted by it.
