

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 660
ANSWERED ON TUESDAY, THE 15th JULY, 2014**

RELAXATION IN COMPANIES ACT

QUESTION

660. SHRI D. RAJA:
SHRI M.P. ACHUTHAN:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government is considering a proposal to make some relaxations in the Companies Act which came into effect from the beginning of the current financial year; and
- (b) if so, the details thereof?

ANSWER

THE MINISTER OF STATE
IN THE MINISTRY OF CORPORATE AFFAIRS

(SMT. NIRMALA SITHARAMAN)

(a) & (b):- Section 462 of the Companies Act 2013 envisages relaxations in the form of not applying some provisions of the Act or applying them with exceptions or modifications to specific class/classes of companies. Before grant of such relaxation, draft notifications have to be laid before each House of Parliament. Preparation of such notification is under active consideration.
