

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
STARRED QUESTION NO. 485
ANSWERED ON TUESDAY, THE 12th AUGUST, 2014**

MANDATORY CSR ACTIVITIES BY COMPANIES

QUESTION

*485. DR. PRADEEP KUMAR BALMUCHU:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government is making it mandatory to all the companies registered under the Companies Act to take up Corporate Social Responsibility (CSR) activities compulsorily;
- (b) if so, the details thereof;
- (c) whether Government is also planning to establish a separate Department to look into the CSR activities taken up by the companies; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) to (d): A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF RAJYA SABHA
STARRED QUESTION NO. 485 FOR 12th AUGUST, 2014 REGARDING MANDATORY
CSR ACTIVITIES BY COMPANIES.**

(a) and (b): The Companies Act, 2013 does not mandate Corporate Social Responsibility (CSR) for all companies registered under the Companies Act. Under Section 135(1) of the Act, however, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more net profit of rupees five crore or more during any financial year shall constitute a CSR Committee of the Board and take up CSR activities.

(c) and (d): No, Sir.
