## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

# RAJYA SABHA UNSTARRED QUESTION NO 2780 ANSWERED ON TUESDAY ,THE $5^{\rm TH}$ AUGUST , 2014

#### **BOARD OF EXAMINATION OF ICAI AND ICWA**

### **QUESTION**

#### 2780 . DR. V .MAITREYAN :

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has any control over conducting of CA/ICWA exams and in determining the Percentage of pass percentage in CA exams and ICWA;
- (b)whether the Board of Examinations of Institute of Chartered Accountants of India(ICAI) and Institute of Cost and Works Accountants of India(ICWAI) is constituted by Government;
- (c)whether Government has any control over setting the question paper, conducting of examinations, paper valuation and results thereof;
- (d) if so, the details of its composition and their duties and responsibilities;
- (e) whether some executive committee members of ICAI and ICWAI had visited abroad in the last three years; and
- (f)if so, whether Government is aware of these visits and the purpose of their foreign visits?

#### **ANSWER**

# THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

(SMT. NIRMALA SITHARAMAN )

- (a) to (c): No, Sir.
- (d) : Does not arise in view of (c) above.
- (e) &(f) : The Government has no role to play in clearing visits aboard of the members of

ICAI and ICWAI as such visits are financed from 'Institutes' own funds. However, as per information furnished by the two institutes, their representative visit abroad in connection with meetings of various International Boards and Committees of which the institutes are members or with whom they have agreements for collaboration and cooperation.

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