

**IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956 &
THE COMPANIES ACT, 2013 AND
IN THE MATTER OF:- M/S. MAIKAAL FIBRES LTD. (IN-LIQN.)
Company Petition No. 08/2005
E-AUCTION SALE NOTICE**

Pursuant to the orders dated 07/12/2015 of the Hon'ble High Court of M.P, Indore Bench, e-Tenders are invited in respect of sale of the following assets/ properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers :-

Lot No. 1- Factory Land:- Freehold Industrial Land admeasuring 2.833 Hectares situated at Khasra No. 218/6 Patwari halka No. 6, Gram Panchayat Dongergaon, Khargone main Road, Tehsil-Kasrawad, Dist.-Khargone (M.P). **Buildings & Sheds:-** Guard Room, Weigh Bridge, Heaping area, Cotton Seed Hall, Ginning Hall, Press Hall, Pala House, Finished Hall, Rest Hall, Toilet Block, Store, Office/ Staff Quarters, Open well Pucca, UG WT, Septic Tank, Boundary wall etc., **Plant & Machineris:-** Double Roller Ginning Machine-10 nos., Seed Screw Conveyor, Bale Press-1 No., pump and motor, Weigh Bridge-1no., Electricals, Panel Board and **Plantation** etc.

The details of Reserve Price and EMD are as under:-

Lot Nos.	Description of Lots	Reserve Price (Amount in Lacs)	EMD (Amount in Lacs)
Lot No.1	Land, Building & Sheds, Plant & Machineris and Plantation etc.	205 Lacs	31 Lacs

Note:-

Proposed Sale is for Khasra No. 218/6 only belongs to the company (In-Liqn.), and not include Khasra No. 223 (0.223 Hectare).

- Inspection of the above assets/properties will be held on 10/02/2016 between 11:00 A.M. to 3:00 P.M. The tenderers should submit their online offer through the website: <https://olmp.auctiontger.net>. The prospective buyer can have inspection of the said property i.e. Land, Buildings & Sheds, Plant & Machineris and Plantation etc. to their satisfaction. During the said inspection the official of this office alongwith the representative of the valuer- MPCON Ltd, will be available on the factory site to reply all queries, so as to avoid any confusion in future.
- The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the bank account i.e. "e-Auction of Assets by the Official Liquidator", Current Account No. 0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD is 29/02/2016 upto 3.30 P.M.
- The e-auction will be conducted through the website: <https://olmp.auctiontger.net> on 01/03/2016 between 11.30 A.M to 2.30 P.M. with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- This Sale Notice be treated as notice to the secured/unsecured creditors, contributories and all other parties having interest in the matter of company (In-Liqn.).
- The other details of above e-auction along with terms and conditions of sale and Site Map of the land alongwith clarification of Valuer in respect of Khasra No. 218/6 (land admeasuring 2.833 Hectare belongs to M/s Maikaal Fibres Ltd (In-Liqn.), which is under sale and the adjacent land bearing Khasra No. 223 admeasuring 0.223 Hectare which is not part of this Sale, are available for reference in the website: <https://olmp.auctiontger.net>. The prospective buyer should also peruse the valuation report, inventory and breakup of valuation etc. in detail by visiting the office of the Official Liquidator, Indore on any working day from date of advertisement to date of inspection as above and may also verify the relevant revenue records/ maps directly from the Revenue authorities, if they so required so as to fully satisfy themselves before participating in the proposed e-auction

Sd/- (M.K. SAHU)

OFFICIAL LIQUIDATOR

HIGH COURT OF MADHYA PRADESH INDORE

1st Floor, Old CIA Building, Opp. GPO,

Residency Area, Indore (M.P)

Date : 28.01.2016

Place : INDORE

Phone : 0731-2710568, 2710051

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प्र. नि. के.
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(द.स.)
निदेशक