

MINISTRY OF CORPORATE AFFAIRS

PRESS RELEASE

The Ministry has issued notification relating to the Companies (Cost Records and Audit) Rules, 2014 under section 148 of the Companies Act, 2013. The last date for filing application for appointment of cost auditor under earlier rules was 30th June, 2014. Keeping this in view the new rules have been notified today.

These rules supersede eight sets of rules notified under the Companies Act, 1956. The new rules specify four classes of companies which shall be required to maintain cost records and who will be subject to cost audit. Relevant e-Forms would be made available on the MCA portal shortly.

The Notification is available on the Ministry's website at www.mca.gov.in

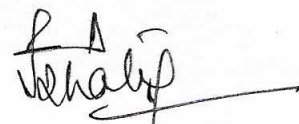
30th June, 2014

PRESS RELEASE
No. 1/40/2013-CL-V

Dated the 30th day of June, 2014

Ministry of Corporate Affairs

The Press Information Officer, Press Information Bureau, Ministry of Information and Broadcasting, with the request that the above mentioned Press Note may be given wide publicity.



(Amardeep S Bhatia)
Joint Secretary to the Government of India
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