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MINISTRY OF CORPORATE AFFAIRS

New Delhi, the....., March, 2020

S.O.(E). – In exercise of the powers conferred by the proviso to section 4 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), the Central Government hereby specifies one crore rupees as the minimum amount of default for the purposes of the said section.

[F. No.30/9/2020-Insolvency]


Gyaneshwar Kumar Singh
Joint Secretary