

No.I-27011/1/2013-Coord
Government of India
Ministry of Corporate Affairs

5th Floor, A Wing, Shastri Bhavan,
Dr. R.P. Road, New Delhi.
Dated the October, 2013

**Subject:- Monthly Summary for the Council of Ministers for the month of
September, 2013**

Information on important developments relating to the Ministry of Corporate Affairs during the month of September, 2013 is as under:

(i) The Companies Act 2013

Subsequent to enactment of the Companies Act, 2013 Ministry has initiated the process to implement the new Act in consultation with Ministry of Law and Justice as well as other stakeholders. Ministry has notified 98 Sections of the new Act which do not require formulation of rules. At the same time, draft rules have also been formulated and placed on Ministry's website for soliciting comments.

(ii) MCA 21

Performance of MCA21 Portal has been satisfactory in September 2013. Server & Hardware capacity of Web Portal MCA21 has been scaled up to take care of the peak filling period of October and November 2013.

(iii) Investor Education & Protection Related Activities

- (a) A website, as part of the Ministry's website was set up in 2012-13 for the companies to file details of unpaid and unclaimed amounts of investors for the last seven years and not yet transferred to the Consolidated Fund of India. This website is helping the investors to search and locate the relevant information of such amounts and unclaimed amounts of investors lying with them. The total amount by these companies is Rs.2477.30 crore.
- (b) 159 Investor Awareness Programmes were conducted in September, 2013 through Professional Institutes in different parts of the country.
3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

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