No.I-27011/1/2013-Coord Government of India Ministry of Corporate Affairs

5th Floor, A Wing, Shastri Bhavan, Dr. R.P. Road, New Delhi. Dated the November, 2013

<u>Subject:-</u> Monthly Summary for the Council of Ministers for the month of October, 2013.

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Information on important developments relating to the Ministry of Corporate Affairs during the month of October, 2013 is as under:

(i) <u>The Companies Act 2013:</u>

The Ministry has initiated the process of notifying the Companies Act 2013 in phases, in consultation with the regulatory authorities, Ministry of Law and Justice and other stakeholders concerned.

Many provisions of the new Act require rules to be prescribed. Such rules have been placed, on its website, in the draft form for comments from all the stakeholders. These rules will be finalized after the comments are received from the stakeholders and duly examined in consultation with Ministry of Law and Justice.

(ii) <u>Investor Education & Protection Related Activities:</u>

- (a) 2097 companies have uploaded on the MCA site data relating to unpaid and unclaimed amounts of investors lying with them and not yet transferred to Consolidated Fund of India.
 - (b) 282 Investor Awareness Programmes were conducted in October, 2013 through Professional Institutes in different parts of the country.

3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

A.H.Agarwal) Under Secretary to the Government of India, Tel.No.23389782