

5th Floor, A Wing, Shastri Bhavan,
Dr. R.P. Road, New Delhi.
Dated: the 15 April, 2013

Subject- Monthly Summary for the Council of Ministers for the month of March, 2013

Information on important developments relating to the Ministry of Corporate Affairs during the month of March, 2013 is as under:

(i) The Companies Bill, 2011:

The Bill is likely to be considered for passing by the Rajya Sabha in the second half of the Budget Session of Parliament.

(ii) Serious Fraud Investigation Office(SFIO):

Three MoUs were signed on 18.03.2013 between (i) the Ministry and Financial Intelligence Unit-India (FIU-IND); (ii) Serious Fraud Investigation Office (SFIO) and Financial Intelligence Unit-India; and (iii) Serious Fraud Investigation Office and National Institute of Electronics and Information Technology (NIELIT), an autonomous body under Department of Electronics and Information Technology (DeITY).

The first two MoUs pertain to exchange of financial information, whereas, the third is in respect of setting up a Forensic Lab, on a turnkey basis by NIELIT within SFIO premises in Delhi.

(iii) MCA21:

The services of the MCA 21 Portal has improved during March, 2013. M/s Infosys, the replacement operator was asked to concentrate on the expeditious resolution of specific stakeholder problems arising out of system instability faced during January and February 2013, after the transition.

(iv) Wal-Mart Inquiry Committee:

The One Man Inquiry Committee headed by Shri Justice Mukul Mudgal, inquiring into media reports concerning Wal-Mart held meetings on March 7 and 22, 2013. Senior officers of Ministry of Corporate Affairs, Department of Industrial Policy and Promotion (DIPP) and Ministry of External Affairs were present and briefed the Hon'ble Justice with requisite inputs/information.

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(v) **Investor Education & Protection Fund:**

377 Investor Awareness Programmes were conducted during March, 2013 through Professional Institutes in different parts of the country.

3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

B. P. Pant

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