No.I-27011/1/2014-Coord Government of India Ministry of Corporate Affairs

> 5th Floor, A Wing, Shastri Bhavan, Dr. R.P. Road, New Delhi. Dated the 18th February, 2014

Subject:- Monthly Summary for the Council of Ministers for the month of January, 2014 .

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Information on important developments relating to the Ministry of Corporate Affairs during the month of January, 2014 is as under:

(i) <u>Companies Act, 2013:</u>

The Ministry has finalized the rules of several Chapters of the Companies Act, 2013 after obtaining views of stakeholders. These rules have been sent to Ministry of Law and Justice for vetting. Rules under the remaining chapters will be finalized after receiving comments of stakeholders.

(ii) <u>MCA21 Project:</u>

The MCA portal <u>www.mca.gov.in</u> has been redesigned and launched on 17th January, 2014. Improved content architecture and navigation are the main features of the site.

(iii) <u>Investor Education & Protection Fund:</u>

- (a) In the ongoing process of Companies uploading data on the MCA website relating to unpaid and unclaimed amounts of investors lying with them, but not transferred to the Consolidated Fund of India, 18 companies have uploaded their data during the month under reference. The tally of such companies now stand at 2153 with the total amount involved being Rs.2483.55 crore from the inception of the scheme (2012-13).
- (b) 348 Investor Awareness Programmes were conducted in January, 2014 through Professional Institutes in different parts of the country.

3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

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