## No.I-27011/1/2013-Coord Government of India Ministry of Corporate Affairs

5<sup>th</sup> Floor, A Wing, Shastri Bhavan, Dr. R.P. Road, New Delhi. Dated the 13<sup>th</sup> January, 2014

<u>Subject:-</u> Monthly Summary for the Council of Ministers for the month of December, 2013 .

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Information on important developments relating to the Ministry of Corporate Affairs during the month of December, 2013 is as under:

## (i) The Companies Act, 2013:

The Ministry has finalized the rules of several Chapters of the Companies Act, 2013 after obtaining views of stakeholders. These rules have been sent to Ministry of Law and Justice for vetting. Rules under the remaining chapters will be finalized after receiving comments of stakeholders.

## (ii) Investor Education & Protection Related Activities:

- (a) 2135 companies have uploaded data of unpaid and unclaimed amount of investors lying with them but not transferred to the Consolidated Fund of India, on the website of the Ministry.
- (b) 318 Investor Awareness Programmes were conducted in December, 2013 through Professional Institutes in different parts of the country.
- 3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

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