No.l-27011/1/2013-Coord Government of India Ministry of Corporate Affairs

5th Floor, A Wing, Shastri Bhavan, Dr. R.P. Road, New Delhi. Dated the September, 2013

<u>Subject:-</u> Monthly Summary for the Council of Ministers for the month of August, 2013 .

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Information on important developments relating to the Ministry of Corporate Affairs during the month of August, 2013 is as under:

(i) The Companies Bill, 2013:

The Companies Bill, 2013 was passed in the Rajya Sabha on 8.8.2013 and has also received the assent of the Hon'ble President of India. This Ministry has also subsequently initiated the process of formulation of relevant draft rules inviting comments/suggestion from the stakeholders as well as from the regulators, such as SEBI/RBI on provisions related to them. Most of the provisions not was requiring enabling rules are being notified for implementation shortly.

(ii) MCA 21:

The Portal is being strengthened to cater to the annual filing of returns/financial statements by augmenting its capacity. To improve transparency in the field of corporate governance, a new feature relating to pending prosecution details against a company and its Directors is also proposed to be implemented soon. The functionality will be available through a view master data link.

(iii) Investor Education & Protection Related Activities:

86 Investor Awareness Programmes were conducted in August, 2013 through Professional Institutes in different parts of the country.

3. There is no case of sanction for prosecution pending in the Ministry for more than three months.

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