

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 501 OF 2005

In the matter of Companies Act, I of 1956

And

In the matter of M/s. Model Fastners

Pvt. Ltd. (In Liquidation).

SALE NOTICE

Pursuant to the Hon'ble High Court's order dated 14/09/2017 passed in Company Application No. 462 of 2017 alongwith OLR No.138 of 2017 dated 15/06/2017 in the matter of M/s. Model Fastners Pvt. Ltd. (In Liquidation), the offers are invited in sealed cover from the intending purchasers enclosing a Bank Draft / Pay Order duly drawn in favour of "The Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the Immoveable assets of the company (In Liquidation) situated at Plot No. W-74 (A), Badlapur Industrial Area, MIDC, Village Kharvai, Taluka-Ulhasnagar, Badlapur (East), Dist-Thane-421 503 having an area of land around 900.00 sq.mts. (built up area of the main factory shed is @ 113.40 sq mts. In one lot built up area of all attached structure is @ 226.375 sq. Mts; and total built-up area of temporary shed is @ 416.25 sq.mts;).


The sale shall be on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The Reserve price of the property is fixed at **Rs.1,15,00,000/- (Rupees One Crore Fifteen Lacs only)** and the Earnest Money Deposit of **Rs. 28,75,000/- (Rupees Twenty Eight Lacs Seventy Five Thousand only)**

The inspection of the Immoveable Property will be provided to the intending purchasers at the aforementioned address between **11.00 a.m. and 4.00 p.m. on 01/10/2017.**

The sealed cover shall be superscribed with the words "Offer for the Immoveable property of M/s. Model Fastners Pvt. Ltd. (In Liquidation)" along with Earnest Money Deposit (EMD) of Rs. **28,75,000/- (Rupees Twenty Eight Lacs Seventy Five Thousand only)** as fixed by the Hon'ble High Court, Bombay by way of Demand Draft or Pay Order drawn in favour of "The Official Liquidator, High Court, Bombay." payable at Mumbai and should reach the office of the Official Liquidator at 5th floor, Bank of India Building, M. G. Road, Fort, Mumbai - 400 023 latest **09/11/2017 by 4.00 p. m.** All the offers will be opened on **22/11/2017 at 3.00.p.m.** before the Hon'ble Company Judge, High Court, Bombay when the offerors or the authorized representatives may be present, if they so desire. No intending purchaser will be allowed to bid in the auction in the name of nominee/nominees. No separate notice will be given to the offerors, ex-directors or petitioner of the company (In Liquidation) in respect of the sale and the interested parties may watch the Board of the Hon'ble High Court, Bombay for further date of hearings. This sale notice is available on the websites of www.officialliquidatormumbai.com and www.mca.gov.in and also on the Website of the Hon'ble High Court, Bombay i.e. www.hcbom.mah@nic.in and also on the notice board of the Official Liquidator, Mumbai.

The terms and conditions of the sale of the Immoveable assets can be obtained from the office of the undersigned on any working day during office hours on payment of Rs.200/-.

Dated this 13th day of October, 2017.


OFFICIAL LIQUIDATOR,
HIGH COURT, BOMBAY,
5th floor, Bank of India Bldg,
M. G. Road, Fort, Mumbai 400 023.
Telephone No. 2267 0024 / 2267 5008