## **Monthly Information Bulletin on Corporate Sector**

<u>July 2017</u>

# Government of India Ministry of Corporate Affairs

5<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan New Delhi-110001.

### **HIGHLIGHTS**

#### I. REGISTERED COMPANIES AS ON 31<sup>st</sup> JULY 2017

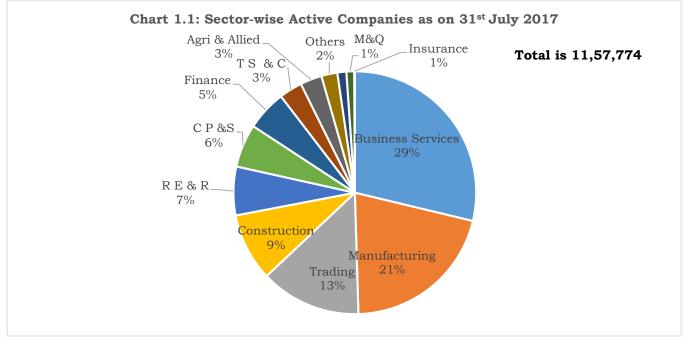
1. The total number of companies registered in the country as on 31<sup>st</sup> July 2017, stood at 1,678,351. Of them 484,762 companies were closed; 1,052 companies were assigned dormant status as per the Companies Act, 2013; 3 companies have not filed their statutory annual filings consecutively for last two years; 5,919 companies were under liquidation; 28,727 companies were in the process of being struck-off and 114 companies were in the process of being re-activated. Taking the above into account, there were 1,157,774 active companies as on 31<sup>st</sup> July, 2017.

2. Out of the 484,762 closed companies, about 10,350 companies were liquidated/dissolved; 443,816 companies were defunct (and hence struck-off); 19,545 companies were amalgamated/ merged with other companies; 6,258 companies were converted to LLP and 4,793 companies were converted to LLP and dissolved. **Table-1.1** presents the summary picture of companies count as on 31<sup>st</sup> July, 2017.

3. Out of the 1,147,745 active companies limited by shares; 1,072,552 were Private and 75,193 were Public companies, segregated into 7,309 Listed and 67,884 Unlisted Companies (**Table 1.2**).

4. State/UT-wise distribution of registered companies indicates that Maharashtra has the highest number of companies (334,790), followed by Delhi (308,079) and West Bengal (194,088). Similarly, amongst 'Active Companies', Delhi has the maximum number of active companies (228,880), followed by Maharashtra (224,578) and West Bengal (134,138) as on 31<sup>st</sup> July, 2017 (**Table-1.3**).

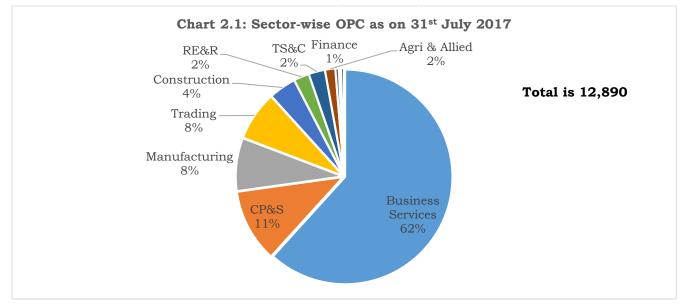
5. Economic-activity wise classification of active companies reveals that highest number of companies were in Business Services (332,811) followed by Manufacturing (240,579), Trading (155,478) and Construction (104,621). Business Services comprise of Information Technology, Research & Development and other business activities such as law, audit & accounts and consultancy, etc. (**Table-1.4 and Chart 1.1**).



'M&Q' is Mining & Quarrying, 'TS&C' is Transport, Storage and Communication, and 'CP&S is 'Community, Personal & Social Services', 'RE&R' is Real Estate and Renting. 24,651 active companies (Others) are having invalid Economic Activity (NIC-2004) Code.

#### II. ONE PERSON COMPANY

6. Up to 31<sup>st</sup> July, 2017, a total number of 12,890 One Person Companies (OPCs) were registered with collective authorized capital of Rs. 331.00 crore. Economic activity wise classification of OPCs up to 31<sup>st</sup> July, 2017 reveals that the highest number of OPCs were in Business Services (7,957) followed by Community, Personal & Social Services (1,426), Manufacturing (1,030) and Trading (965) (**Chart 2.1**). During the month of July 2017, a total of 508 OPCs were registered with authorized capital of Rs. 13.12 crore. Economic activity wise classification of OPC during the month reveals that highest number of 317 OPCs were registered in Business Services, followed by 58 in Community, Personal & Social Services and 53 in Manufacturing (**Table 2.1**).



'TS&C' is Transport, Storage and Communication, 'CP&S' is 'Community, personal & Social Services', 'RE&R' is Real Estate and Renting.

#### III. TREND OF REGISTRATION OF NEW COMPANIES

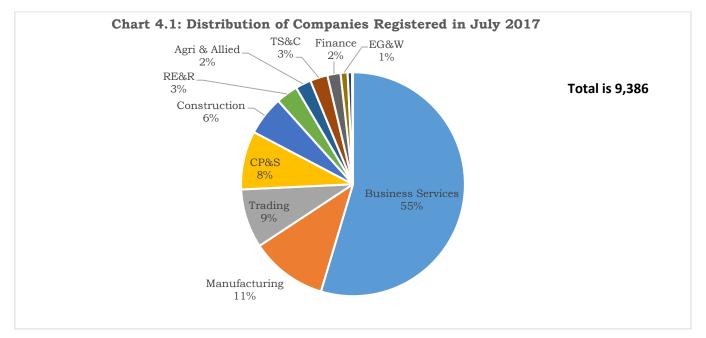
7. An analysis of registration of new companies during July 2015 to July 2017 indicates that monthly registration of companies has increased after hitting its lowest of 3,994 in April 2016 (**Chart 3.1**). A total of 9,386 companies were registered in July 2017 as compared to 8,553 in July 2016. A slight increase (3.77%) in registration of companies has been witnessed in July 2017 over the previous month (**Table 3.1**).



#### IV. REGISTRATION OF NEW COMPANIES DURING JULY 2017

8. During the month of July 2017, a total of 9,386 companies were registered with collective authorized capital of Rs. 1,530.57 crores. Of them 9,339 companies were registered as Companies Limited by Shares with authorized capital of Rs. 1,530.47 crore; 47 companies were registered as Limited by Guarantees with authorized capital of Rs. 10.00 lakhs (**Table-4.1**).

9. Economic-activity wise classification of companies registered during July 2017 (**Table-4.2 and Chart 4.1**) reveals that the predominant share of companies were in Business Services (5,127) followed by Manufacturing (1,042), Trading (801), Community, Personal & Social Services (793) and Construction (531).



'EG&W' is Electricity, Gas and Water, 'TS&C' is Transport, Storage and Communication, 'CP&S' is Community, personal & Social Services, 'RE&R' is Real Estate and Renting.

10. During July 2017, 1,749 (18.63%) companies were registered in Maharashtra, followed by 1,432 (15.26%) in Delhi, and 914 (9.74%) in Uttar Pradesh **(Table-4.3)**.

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	Table 1.1 Summary Statement on Companies in India as on $31^{st}$	July 2017
1	Companies Registered as on 31 <sup>st</sup> July 2017	1,678,351
2	Number of Closed Companies	484,762
i	No. of Companies Liquidated/Dissolved	10,350
ii	No. of Companies Defunct/ Struck-off (Section 248 of CA, 2013)	443,816
iii	No. of Companies Amalgamated/merged	19,545
iυ	No. of Companies Converted to LLP	6,258
υ	No. of Companies Converted to LLP and dissolved	4,793
3	Number of Companies lying dormant u/s 455 of Companies Act, 2013	1,052
4	Number of Companies not having filed statutory annual filings consecutively for two years	3
5	Number of Companies under Liquidation	5,919
6	Number of Companies which are under the process of Section 248 of the Companies Act, 2013	28,727
7	Number of Companies lying AIPG (Active in Progress)	114
	Number of Active companies	1,157,774
	Of which	
	Companies Limited by Shares	1,147,745
	Companies Limited by Guarantees	9,536
	Unlimited Companies	493

Note: 1. AIPG (Active in Progress): A dormant company is allowed 21 days window period by the Ministry to complete its pending annual filings. During this period the status of company remains Active in Progress.
2. Under Section 248 of the Companies Act, 2013 Registrar of Companies is empowered to strike off the names of defunct

companies. This is different from liquidation of Companies (either by Tribunal or Voluntary).

	Table 1.2 : Active Companies Limited by Shares as on 31st July 2017										
Sl. No.	Companies Limited by Shares	Government	Non-Government	Total							
1	Public Limited	1,356	73,837	75,193							
	Of which-										
i	Listed	73	7,236	7,309							
ii	Unlisted	1,283	66,601	67,884							
2	Private Limited	514	1,072,038	1,072,552							
	Of which										
	One Person Company	_	12,890	12,890							
	Total	1,870	1,145,875	1,147,745							

		Table 1.3:	State/UT-wise	Status of Compa	nies Registered a	s on 31st July 2	017		
S1. No.	State	Registered	Closed	Annual filings not done for 2 years	Dormant u/s 455 of CA, 2013	Under Liquidation	Under Struck- off	AIPG	Active
1	A& N Islands	358	37	-	-	-	2	2	317
2	Andhra Pradesh	26,152	5,876	-	12	51	448	4	19,761
3	Arunachal Pradesh	530	255	-	1	2	59	-	213
4	Assam	10,192	3,031	-	-	14	1,148	-	5,999
5	Bihar	25,882	4,311	-	18	41	3,199	3	18,310
6	Chandigarh	13,792	5,766	1	5	70	125	-	7,825
7	Chhattisgarh	8,843	2,106	-	4	-	46	1	6,686
8	Dadra & Nagar Haveli	481	67	-	-	-	7	-	407
9	Daman and Diu	347	77	-	1	3	37	-	229
10	Delhi	308,079	74,299	-	215	779	3,898	8	228,880
11	Goa	7,984	3,355	-	3	13	666	-	3,947
12	Gujarat	91,511	26,401	-	25	598	2,798	5	61,684
13	Haryana	35,807	6,022	-	66	43	509	-	29,167
14	Himachal Pradesh	5,485	2,056	1	2	22	90	-	3,314
15	Jammu and Kashmir	4,691	1,322	-	-	17	91	-	3,261
16	Jharkhand	11,345	1,871	-	2	12	721	1	8,738
17	Karnataka	98,273	27,883	-	54	521	996	4	68,815
18	Kerala	44,351	15,335	-	96	306	47	2	28,565
19	Lakshadweep	14	3	-	-	-	-	-	11
20	Madhya Pradesh	34,265	12,897	-	12	84	301	-	20,971
21	Maharashtra	334,790	105,873	1	142	1,565	2,585	46	224,578
22	Manipur	532	163	-	-	-	33	1	335
23	Meghalaya	984	364	-	-	2	63	-	555
24	Mizoram	117	58	-	-	-	7	-	52
25	Nagaland	531	270	-	-	1	33	-	227
26	Odisha	21,806	7,500	-	118	61	40	-	14,087
27	Puducherry	2,977	1,594	-	1	8	9	-	1,365
28	Punjab	28,507	11,957	-	13	132	240	-	16,165
29	Rajasthan	51,983	14,193	-	23	81	2,381	1	35,304
30	Sikkim	2	-	-	-	-	-	-	2
31	Tamil Nadu	129,732	46,231	-	74	336	2,190	17	80,884
32	Telangana	92,051 416	24,923	-	30	231	2,156	12	64,699
33	Tripura			-	-	-	36	- F	281
34	Uttar Pradesh	85,282	20,315	-	44	217	922	5	63,779
35 36	Uttarakhand West Bengal	6,171 194,088	1,598	-	2 89	15 694	333 2,511	- 2	4,223
30	Total	1,678,351	<b>484,762</b>	3	1,052	<b>5,919</b>	<b>2</b> ,511 <b>28,727</b>	114	1,157,774

Note: AIPG (Active in Progress): A dormant company is allowed 21 days window period by the Ministry to complete its pending annual filings. During this period the company remains Active in Progress.

	Table 1.4: Ec	onomic Activ	vity-wise Active	Compani	es as on 31 <sup>st</sup> July (Auth		al in Rs. Crore)
~ 1		P	rivate		Public		Total
S1. No.	<b>Economic Activity</b>	Number	Authorized Capital	Number	Authorized Capital	Number	Authorized Capital
I	Agriculture and Allied Activities	29,911	20,508.13	3,546	33,990.79	33,457	54,498.92
п	Industry	341,740	906,546.17	29,358	2,047,084.77	371,098	2,953,630.94
1	Manufacturing	219,122	525,173.58	21,457	824,197.36	240,579	1,349,370.94
i	Metals & Chemicals, and products thereof	78,442	193,046.50	9,201	307,019.43	87,643	500,065.93
ii	Machinery & Equipment's	51,978	208,201.55	4,088	400,605.58	56,066	608,807.12
iii	Textiles	30,774	36,244.79	3,223	46,213.78	33,997	82,458.57
iv	Food stuffs	28,194	52,821.98	2,927	39,438.88	31,121	92,260.86
v	Paper & Paper products, Publishing, printing and reproduction of recorded media	13,963	13,994.50	1,050	15,832.73	15,013	29,827.23
vi	Others	10,432	14,144.76	542	12,017.98	10,974	26,162.74
vii	Leather & products thereof	2,823	3,426.93	224	1,871.24	3,047	5,298.17
viii	Wood Products	2,516	3,292.58	202	1,197.75	2,718	4,490.33
2	Construction	99,425	190,908.19	5,196	235,063.39	104,621	425,971.57
3	Electricity, Gas & Water companies	11,987	152,577.77	1,860	935,646.89	13,847	1,088,224.66
4	Mining & Quarrying	11,206	37,886.64	845	52,177.13	12,051	90,063.76
III	Services	687,289	927,085.89	41,279	1,372,965.31	728,568	2,300,051.20
1	Business Services	320,989	352,169.16	11,822	504,336.94	332,811	856,506.11
2	Trading	148,224	184,703.94	7,254	105,701.01	155,478	290,404.95
3	Real Estate and Renting	71,235	83,281.69	3,834	36,514.99	75,069	119,796.69
4	Community, personal & Social Services	62,336	74,255.96	4,303	130,527.18	66,639	204,783.14
5	Finance	49,849	165,700.98	12,204	318,496.52	62,053	484,197.50
6	Transport, storage and Communications	33,984	64,462.37	1,685	229,407.46	35,669	293,869.83
7	Insurance	672	2,511.79	177	47,981.21	849	50,492.99
IV	Others	20,928	39,992.04	3,723	134,739.96	24,651	174,732.00
	Total	1,079,868	1,894,132.24	77,906	3,588,780.82	1,157,774	5,482,913.06

Note: Companies having invalid Economic Activity (NIC-2004) Code have been categorized as Others.

	Table 2.1: Economic Activity-wise One Person Company         (Authorized Capital in Rs. Lakh)									
S1.		Up to 3	1.07.2017	During	During July 2017					
No.	Economic Activity	Number	Authorized Capital	Number	Authorized Capital					
I	Agriculture and Allied Activities	199	765.35	9	25.10					
II	Industry	1,658	5,612.35	75	264.60					
1	Manufacturing	1,030	3,253.50	53	189.50					
2	Construction	531	2,020.35	21	65.10					
3	Electricity, Gas & Water companies	57	214.50	1	10.00					
4	Mining & Quarrying	40	124.00	-	-					
III	Services	11,031	26,692.77	424	1,022.05					
1	Business Services	7,957	17,321.45	317	705.55					
2	Community, personal & Social Services	1,426	3,763.90	58	172.80					
3	Trading	965	3,339.92	32	100.20					
4	Real Estate and Renting	298	971.90	10	28.00					
5	Transport, storage and Communications	316	881.60	6	14.50					
6	Finance	67	394.00	1	1.00					
7	Insurance	2	20.00	-	-					
IV	Others	2	30.00	-	-					
	Total	12,890	33,100.47	508	1,311.75					

Table 3.	Table 3.1: Number of Companies Registered during the months									
Month	Public Companies	Private Companies	Total Companies							
July 2015	127	6,886	7,013							
August 2015	129	6,769	6,898							
September 2015	137	6,131	6,268							
October 2015	119	6,688	6,807							
November 2015	110	6,040	6,150							
December 2015	151	7,093	7,244							
January 2016	150	7,217	7,367							
February 2016	177	8,587	8,764							
March 2016	283	7,578	7,861							
April 2016	48	3,946	3,994							
May 2016	178	10,017	10,195							
June 2016	157	9,095	9,252							
July 2016	162	8,391	8,553							
August 2016	162	8,572	8,734							
September 2016	135	7,788	7,923							
October 2016	107	6,435	6,542							
November 2016	123	6,178	6,301							
December 2016	154	8,078	8,232							
January 2017	126	6,832	6,958							
February 2017	175	9,688	9,863							
March 2017	615	10,678	11,293							
April 2017	135	8,884	9,019							
May 2017	161	9,512	9,673							
June 2017	146	8,899	9,045							
July 2017	153	9,233	9,386							

	Table 4.1: Registration of New Companies during July 2017										
	(Authorized Capital in Rs. Lakhs)										
S1. No.	Category	Gov	ernment	Non-G	overnment		Total				
1		AuthorizedNumberCapital		Authorized Number Capital		Number	Authorized Capital				
	Company Limited by										
	Shares	7	1,516.00	9,332	1,51,530.63	9,339	1,53,046.63				
i	OPC	-	-	508	1,311.75	508	1,311.75				
ii	Private	1	500.00	8,683	1,40,792.95	8,684	1,41,292.95				
iii	Public	6	1,016.00	141	9,425.93	147	10,441.93				
	Company Limited by										
2	Guarantee	1	-	46	10.00	47	10.00				
i	Private	-	-	41	10.00	41	10.00				
ii	Public	1	-	5	-	6	-				
	Total	8	1,516.00	9,378	1,51,540.63	53 9,386 1,53,056.6					

Table 4.2: Activity-wise New Companies Registered during July 2017 (Authorized Capital in Rs. Lakhs)												
Government Non-Govern						rnmen		Total				
			Private			Public	Private		Public			
<b>S1.</b> 1	No.	Economic Activity	No.	Authorized Capital	No.	Authorized Capital	No.	Authorized Capital	No.	Authorized Capital	No.	Authorized Capital
I		Agriculture and Allied Activities	-	-	-	-	210	1,976.00	2	300.00	212	2,276.00
п		Industry	-	-	1	200.00	1,703	66,064.90	24	6,237.00	1,728	72,501.90
1		Manufacturing	-	-	-	-	1,025	58,108.40	17	5,180.00	1,042	63,288.40
	i	Metals & Chemicals, and products thereof	-	-	-	-	261	17,622.00	3	1,200.00	264	18,822.00
	ii	Machinery & Equipments	-	-	-	-	230	7,686.00	7	2,745.00	237	10,431.00
	iii	Food stuffs	-	-	-	-	229	28,454.90	3	15.00	232	28,469.90
	iv	Others	-	-	-	-	78	947.75	-	-	78	947.75
	v	Textiles	-	-	-	-	120	2,528.05	3	1,210.00	123	3,738.05
		Paper & Paper products, Publishing, printing and reproduction										
	vi	of recorded media Leather & products	-	-	-	-	78	656.20	1	10.00	79	666.20
	vii 	thereof	-	-	-	-	10	117.00	-	-	10	117.00
-	viii	Wood Products	-	-	-	-	19	96.50	-	-	19	96.50
2		Construction Electricity, Gas &	-	-	1	200.00	527	6,388.50	3	1,010.00	531	7,598.50
3		Water Companies Mining & Quarrying	-	-	-	-	93 58	542.00	2	12.00 35.00	95 60	554.00
ui		Services	1	500.00	6	816.00	7,319	1,026.00 <b>74,073.80</b>	120	2,888.93	7,446	1,061.00 <b>78,278.73</b>
	1	Business Services	1	500.00	3	610.00	5,068	46,355.27	55	1,848.93	5,127	49,314.20
	2	Trading	-	-	-	-	797	7,303.92	4	62.00	801	7,365.92
	3	Community, personal & Social Services		-	2	205.00	787	10,719.01	4	26.00	793	10,950.01
	4	Real Estate and Renting	-	-	-	-	295	2,436.70	2	35.00	297	2,471.70
		Transport, storage and										
	5	Communications	-	-	1	1.00	236	1,315.81	1	50.00	238	1,366.81
	6	Finance	-	-	-	-	125	5,632.10	53	862.00	178	6,494.10
	7	Insurance	-	-	-	-	11	311.00	1	5.00	12	316.00
		Total	1	500.00	7	1,016.00	9,232	1,42,114.70	146	9,425.93	9,386	1,53,056.63

#### Table 4.3: State/UT-wise Registration of Companies during July 2017 (Authorized Capital in Rs. Lakhs) Government Non-Government Total Private Public Private Public State/UT-Authorized Authorized Authorized Authorized Authorized <u>Capi</u>tal S1.No Wise No. No. No. No. No. Capital Capital Capital Capital A&N Islands 1 Andhra 2 Pradesh 1 600.00 188 28,868.50 189 29,468.50 Arunachal 3 8 52.00 8 52.00 Pradesh 4 51 454.00 51 454.00 Assam 5 Bihar 269 1,963.50 2 20.00 271 1,983.50 \_ 48 287.00 48 6 Chandigarh 287.00 7 32 217.00 32 217.00 Chhattisgarh Dadra & 1 1.00 1 1.00 8 Nagar Haveli Daman and 2 9 2 6.00 6.00 Diu 10 2 400.00 1,401 22,299.21 29 183.40 1,432 22,882.61 Delhi 11Goa 37 1,191.01 37 1,191.01 12 Gujarat 368 2,838.60 13 1,652.00 381 4,490.60 9,090.80 \_ 405 3 120.00 408 9,210.80 13 Haryana Himachal 14 35 229.00 35 229.00 Pradesh Jammu and 122.00 30 122.00 15 Kashmir 30 Jharkhand 130 1,655.70 130 1,655.70 16 17 Karnataka 861 6,998.56 2 1,002.00 863 8,000.56 \_ 18 Kerala 1 500.00 322 2,754.12 13 136.00 336 3,390.12 Madhva 213 19 212 1,319.50 5.00 1,324.50 Pradesh 1 20 Maharashtra 3 15.001,714 33,152.14 32 4,443.53 1,749 37,610.67 2110 31.20 10 31.20 Manipur 7 7 22 Meghalaya 51.00 51.00 23 Mizoram 24 Nagaland \_ 1 1.00 1 1.00 25 Odisha 150 1,761.50 150 1,761.50 1177.00 26 Puducherry . 11 77.00 27 136 1,073.00 3 220.00 139 1,293.00 Punjab 28 Rajasthan 1 1.00 226 1,763.80 8 56.00 235 1,820.80 29 Tamil Nadu 642 5,677.07 6 752.00 648 6,429.07 574 574 30 Telangana 4,567.65 4,567.65 31 4 22.00 4 22.00 Tripura Uttar 886 5,265.75 28 914 5,876.75 32 611.00 Pradesh 59 2 33 Uttarakhand 333.20 10.00 61 343.20 34 West Bengal 412 7,990.90 4 215.00 416 8,205.90 500.00 7 Total 1 1,016.00 9,232 1,42,114.70 146 9,425.93 9,386 1,53,056.63

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