Monthly Information Bulletin on Corporate Sector

<u>August 2018</u>

Government of India Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan New Delhi-110001.

HIGHLIGHTS

I. REGISTERED COMPANIES AS ON 31st August 2018

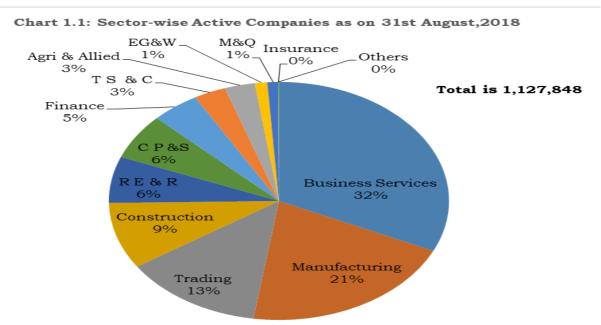
1. The total number of companies registered in the country as on 31st August, 2018 stood at 1,795,011. Of them 611,838 companies were closed. 1,488 companies were assigned dormant status as per the Companies Act, 2013; 6,197 were under liquidation; 47,538 companies were in the process of being struck-off. After being struck off previously, 102 Companies were in the process of being re-activated. Taking the above into account, there were 1,127,848 active companies as on 31st August, 2018.

2. Out of the 611,838 closed companies, 10,562 companies were liquidated/dissolved; 565,342 companies were declared defunct (and hence struck-off after issuance of notice u/s 248). 21,704 companies were amalgamated/ merged with other companies; 9,436 companies were converted to Limited Liability Partnership (LLP) and 4,794 were converted to LLP and dissolved. **Table-1.1** presents the summary picture of companies count as on 31st August, 2018.

3. Out of the 1,127,848 active companies, 1,120,791 were limited by shares; 6,706 were limited by guarantee and 351 were unlimited companies. Out of the companies limited by shares, 66,636 were public, 1,054,155 were private including 18,795 one person companies. Among the public limited companies, 6,966 were listed (**Table 1.2**).

4. State/UT-wise distribution of registered companies indicates that Maharashtra has the highest number of companies (356,355), followed by Delhi (324,075) and West Bengal (198,415). Amongst 'Active Companies', Maharashtra has the maximum number of active companies (234,406), followed by Delhi (196,173) and West Bengal (134,005) as on 31st August, 2018 (**Table-1.3**).

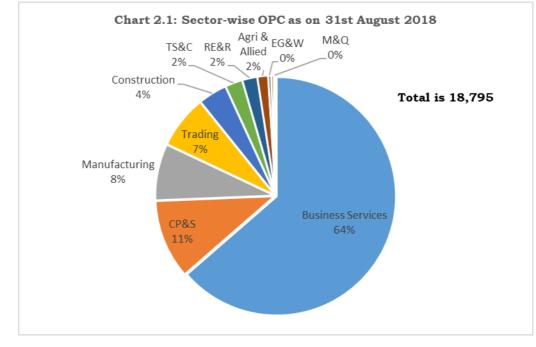
5. Economic-activity wise classification of active companies reveals that highest number of companies were in Business Services (359,811) followed by Manufacturing (231,246), Trading (150,020) and Construction (101,821). Business Services comprise of Information Technology, Research & Development and other business activities such as law, audit & accounts and consultancy, etc. **(Table-1.4 and Chart 1.1)**.



'M&Q' is Mining & Quarrying, 'TS&C' is Transport, Storage and Communication, and 'CP&S is Community, Personal & Social Services, 'RE&R' is Real Estate and Renting, 'EG&W', is Electricity Gas & Water. 9 active companies (Others) are having invalid Economic Activity (NIC-2004) Code.

II. ONE PERSON COMPANY

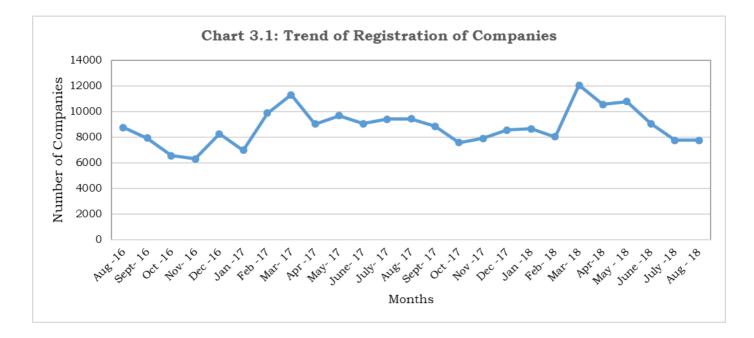
6. Up to 31st August, 2018, a total number of 18,795 One Person Companies (OPCs) were registered with collective authorized capital of Rs. 489.82 crore. Economic activity wise classification of OPCs up to 31_{st} August, 2018 reveals that the highest number of OPCs were in Business Services (11,956) followed by Community, Personal & Social Services (2,018), Manufacturing (1,441) and Trading (1,357) (**Chart 2.1**). During the month of August, 2018, a total of 407 OPC were registered with authorized capital of Rs. 11.94 crore. Economic activity wise classification of OPCs were registered in Business Services, followed by 68 in Community, personal & Social Services and 49 in Trading (**Table 2.1**).



'TS&C' is Transport, Storage and Communication, 'CP&S' is 'Community, personal & Social Services', 'RE&R' is Real Estate and Renting.

III. TREND OF REGISTRATION OF NEW COMPANIES

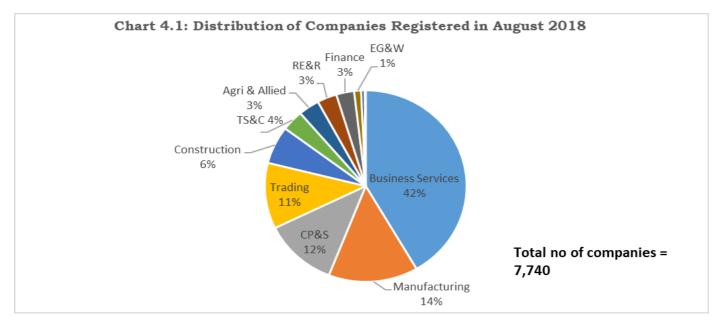
7. An analysis of registration of new companies during August 2016 to August 2018 indicates that monthly registration of companies has increased after hitting lowest of 6,301 Companies in November 2016 (Chart 3.1). A total of 7,740 companies were registered in August, 2018 as compared to 9,413 in August 2017. A decrease (0.06%) in registration of companies has been witnessed in August 2018 over the previous month (Table 3.1).



IV. REGISTRATION OF NEW COMPANIES DURING AUGUST 2018

8. During the month of August, 2018 a total of 7,740 companies were registered with collective authorized capital of Rs. 16,865.71 crores. Of them 7,714 companies were registered as Companies Limited by Shares with authorized capital of Rs. 16,865.45 crores; 26 companies were registered as Limited by Guarantee with authorized capital of Rs. 0.26 crore. (**Table-4.1**).

9. Economic-activity wise classification of companies registered during August, 2018 (**Table-4.2 and Chart 4.1**) reveals that the predominant share of companies is in Business Services (3,221) followed by Manufacturing (1,110), Community, personal & Social Services (916), Trading (861) and Construction (492).



'EG&W' is Electricity, Gas and Water, 'TS&C' is Transport, Storage and Communication, 'CP&S' is Community, personal & Social Services, 'RE&R' is Real Estate and Renting.

10. During August'2018, 1,432 (18.50%) companies were registered in Maharashtra, followed by 1,037 (13.40%) in Delhi, and 741 (9.57%) in Karnataka (Table-4.3).

	Companies Registered as on 31st August 2018	1,795,011
1	Number of Closed Companies	611,838
i	No. of Companies Liquidated/Dissolved	10,562
ii	No. of Companies Defunct/ Struck-off (Section 248 of CA, 2013)	565,342
iii	No. of Companies Amalgamated/merged	21,704
iv	No. of Companies Converted to LLP	9,436
υ	No. of Companies Converted to LLP and dissolved	4,794
2	Number of Companies lying dormant u/s 455 of Companies Act, 2013	1,488
3	Number of Companies under Liquidation	6,197
4	Number of Companies which are under the process of Section 248 of the Companies Act, 2013	47,538
5	Number of Companies lying AIPG (Active in Progress)	102
6	Number of Active companies	1,127,848
	Of which	
	Companies Limited by Shares	1,120,791
	Companies Limited by Guarantees	6,706
	Unlimited Companies	351

Note: 1. AIPG (Active in Progress): A dormant company is allowed 21 days' window period by the Ministry to complete its pending annual filings. During this period the status of company remains Active in Progress.

2. Under Section 248 of the Companies Act, 2013 Registrar of Companies is empowered to strike off the names of defunct companies. This is different from liquidation of Companies (either by Tribunal or Voluntary).

Fable 1.2 : Active Companies Limited by Shares as on 31st August 2018									
S1. No.	Companies Limited by Shares	Government	Non-Government	Total 66,636					
1	Public Limited	1,425	65,211						
	Of which-								
i	Listed	74	6,892	6,966					
ii	Unlisted	1,351	58,319	59,670					
2	Private Limited	540	1,053,615	1,054,155					
	Of which								
	One Person Company	-	18,795	18,795					
	Total	1,965	1,118,826	1,120,791					

S 1.								
No.	State	Registered	Closed	Dormant u/s 455 of CA, 2013	Under Liquidation	Under Struck-off	AIPG	Active
1	Andaman & Nicobar	416	104	-	-	104	2	307
2	Andhra Pradesh	28,767	9,783	17	53	9,622	4	17,581
3	Arunachal Pradesh	570	257	1	2	255	-	235
4	Assam	10,798	3,111	-	14	2,942	-	6,365
5	Bihar	29,655	4,420	25	41	4,391	3	21,947
6	Chandigarh	14,224	5,991	11	56	5,858	-	7,960
7	Chattisgarh	9,490	2,648	8	1	2,580	1	6,702
8	Dadra & Nagar Haveli	504	124	-	-	113	-	370
9	Daman and Diu	370	89	-	3	72	-	239
10	Delhi	324,075	120,125	261	819	112,854	6	196,173
11	Goa	8,341	3,404	8	13	3,189	-	4,114
12	Gujarat	96,724	34,190	33	612	31,548	5	58,669
13	Haryana	41,055	11,030	70	47	10,718	-	28,942
14	Himachal Pradesh	5,928	2,101	3	20	2,055	-	3,663
15	Jammu & Kashmir	5,220	2,413	-	17	2,393	-	2,710
16	Jharkhand	12,806	1,848	3	12	1,814	1	10,158
17	Karnataka	108,899	39,042	82	539	37,621	4	68,466
18	Kerala	48,855	15,229	130	300	13,622	2	30,786
19	Lakshadweep	15	3	-	-	3	-	9
20	Madhya Pradesh	36,827	14,318	19	89	14,049	-	21,453
21	Maharashtra	356,355	113,352	183	1,752	96,762	37	234,406
22	Manipur	707	162	-	-	161	1	494
23	Meghalaya	1,011	371	1	1	363	-	559
24	Mizoram	139	59	-	-	59	-	70
25	Nagaland	552	277	-	1	276	-	215
26	Orissa	23,732	8,686	150	61	8,548	-	13,988
27	Pondicherry	3,094	1,779	1	6	1,740	-	1,293
28	Punjab	29,962	12,242	16	119	11,991	-	17,298
29	Rajasthan	55,370	15,349	20	87	14,432	1	37,536
30	Sikkim	2	-	-	-	-	-	2
31	Tamil Nadu	137,669	62,752	121	365	59,780	16	71,826
32	Telangana	99,769	38,464	46	235	37,447	12	56,700
33	Tripura	473	103	-	-	102	-	315
34	Uttar Pradesh	97,072	27,695	64	217	27,017	5	67,576
35	Uttarakhand	7,150	2,066	3	15	2,041	-	4,716
36	West Bengal	198,415	58,251	212	700	48,820	2	134,005
50	Total	1,795,011	611,838	1,488	6,197	565,342	102	1,127,848

Note: AIPG (Active in Progress): A dormant company is allowed 21 days' window period by the Ministry to complete its pending annual filings. During this period the company remains Active in Progress

		Pı	rivate	I	Public	Total		
SI. No.	Economic Activity	Number	Authorized Capital	Number	Authorized Capital	Number	Authorized Capital	
Ι	Agriculture and Allied Activities	29,679	23,820.55	2,824	34,993.23	32,503	58,813.79	
II	Industry	330,365	1,036,886.21	27,429	2,498,250.45	357,794	3,535,136.66	
1	Manufacturing	211,205	587,269.36	20,041	1,005,835.94	231,246	1,593,105.3	
i	Metals & Chemicals, and products thereof	74,512	216,696.17	8,613	381,375.49	83,125	598,071.6	
ii	Machinery & Equipments	49,942	227,134.62	3,805	460,106.54	53,747	687,241.10	
iii	Textiles	29,319	40,297.02	3,062	83,855.82	32,381	124,152.84	
iv	Food stuffs	28,302	57,103.03	2,641	46,306.99	30,943	103,410.02	
v	Paper & Paper products, Publishing, printing and reproduction of recorded media	13,206	23,002.80	961	16,846.37	14,167	39,849.10	
vi	Others	10,794	15,849.17	546	13,949.88	11,340	29,799.0	
vii	Leather & products thereof	2,687	3,612.31	212	1,921.13	2,899	5,533.44	
viii	Wood Products	2,443	3,574.23	201	1,473.73	2,644	5,047.90	
2	Construction	96,949	227,846.73	4,872	279,915.88	101,821	507,762.6	
3	Electricity, Gas & Water companies	11,542	177,748.11	1,751	1,150,324.02	13,293	1,328,072.1	
4	Mining & Quarrying	10,669	44,022.01	765	62,174.60	11,434	106,196.6	
III	Services	698,855	1,049,986.40	38,687.00	1,723,489.25	737,542	2,773,475.6	
1	Business Services	348,720	412,281.59	11,091	641,957.07	359,811	1,054,238.6	
2	Trading	143,201	213,000.35	6,819	129,406.06	150,020	342,406.4	
3	Real Estate and Renting	67,627	90,771.19	3,423	47,127.89	71,050	137,899.0	
4	Community, personal & Social Services	65,846	84,037.16	4,106	144,729.71	69,952	228,766.8	
5	Finance	40,114	187,881.26	11,488	415,129.12	51,602	603,010.3	
6	Transport, storage and Communications	32,623	59,305.22	1,588	294,294.55	34,211	353,599.7	
7	Insurance	724	2,709.63	172	50,844.84	896	53,554.4	
IV	Others	9	10.17	-	-	9	10.1	
Total		1,058,908						

Note: Companies having invalid Economic Activity (NIC-2004) Code have been categorized as Others.

Table	Table 2.1: Economic Activity-wise One Person Company (Authorized Capital in Rs. Lakh)									
SI.	Economic Activity	Uj	p to 31.08.2018	During August 2018						
No.	Economic Activity	Number Authorized Capital		Number	Authorized Capital					
I	Agriculture and Allied Activities	272	1,008.20	9	49.00					
II	Industry	2,296	8,009.91	60	180.21					
1	Manufacturing	1,441	4,753.46	41	145.11					
2	Construction	736	2,846.95	18	34.10					
3	Electricity, Gas & Water companies	78	279.50	1	1.00					
4	Mining & Quarrying	41	130.00	-	-					
III	Services	16,227	39,963.76	338	964.40					
1	Business Services	11,956	27,672.46	197	524.40					
2	Community, personal & Social Services	2,018	4,894.63	68	198.40					
3	Trading	1,357	4,196.62	49	167.60					
4	Real Estate and Renting	382	1,396.40	7	44.00					
5	Transport, storage and Communications	444	1,229.65	17	30.00					
6	Finance	68	554.00	-	-					
7	Insurance	2	20.00	_	-					
IV	Others	-	-	-	-					
	Total	18,795	48,981.87	407	1,193.61					

Table 3.1: Number of Companies Registered during the months									
Month	Public Companies	Private Companies	Total Companies						
August, 2016	162	8,572	8,734						
September, 2016	135	7,788	7,923						
October, 2016	107	6,435	6,542						
November, 2016	123	6,178	6,301						
December, 2016	154	8,078	8,232						
January, 2017	126	6,832	6,958						
February, 2017	175	9,688	9,863						
March, 2017	615	10,678	11,293						
April, 2017	135	8,884	9,019						
May, 2017	161	9,512	9,673						
June, 2017	146	8,899	9,045						
July, 2017	153	9,233	9,386						
August, 2017	161	9,252	9,413						
September, 2017	151	8,698	8,849						
October, 2017	146	7,410	7,556						
November, 2017	130	7,755	7,885						
December, 2017	176	8,371	8,547						
January, 2018	174	8,478	8,652						
February, 2018	153	7,858	8,011						
March, 2018	244	11,795	12,039						
April, 2018	187	10,364	10,551						
May, 2018	250	10,517	10,767						
June, 2018	204	8,838	9,042						
July, 2018	152	7,593	7,745						
August, 2018	149	7,591	7,740						

Sl. No	Category		Government	Nor	1-Government	Total		
1		Number Authorized Capital		Number Authorized Capital		Number	Authorized Capital	
	Company Limited by Shares	7	1,010,521.00	7,707	676,024.42	7,714	1,686,545.42	
i	OPC	0		407	1,193.61	407	1,193.6	
ii	Private	1	5.00	7,159	666,169.61	7,160	666,174.6	
iii	Public	6	1,010,516.00	141	8,661.20	147	1,019,177.20	
iii	Company Limited by Guarantee	-	-	26.00	26.00	26	26.00	
i	Private	-		24	21.00	24	21.00	
ii	Public	-		2	5.00	2	5.00	
	Total	7	1,010,521	7,733	676,050.42	7,740	1,686,571.42	

	4.2: Activity-wise N		Government Non-Government							<u> </u>	al in Rs. Lakh)		
		T	Private	mmen	Public	Private Public					Total		
SI. No.	Economic Activity	No.	Authorize d Capital	No	Authorized Capital	No.	Authorized Capital	No.	Authorized Capital	No.	Authorized Capital		
I	Agriculture and Allied Activities	-	-	-	-	257	2,247.00	4	35.00	261	2,282.00		
п	Industry	1	5.00	4	10,506.00	1,709	623,771.00	18	820.70	1,732	635,102.70		
1	Manufacturing	1	5.00	-	-	1,098	16,229.66	11	769.70	1,110	17,004.36		
i	Metals & Chemicals, and products thereof	-	-	-	-	268	4,290.60	2	10.70	270	4,301.30		
ii	Machinery & Equipments	-	-	-	-	283	3,824.60	4	35.00	287	3,859.60		
iii	Food stuffs	1	5.00	-	-	242	1,539.91	1	200.00	244	1,744.91		
iv	Others	_	-	-	-	82	4,689.00	-	-	82	4,689.00		
v	Textiles	-	-	-	-	103	1,193.55	1	10.00	104	1,203.55		
:	Paper & Paper products, Publishing, printing and reproduction of					100	522 70	2	505.00	102	1 020 70		
vi	recorded media Leather &	-	-	-	-	100	533.70	2	505.00	102	1,038.70		
vii	products thereof	-	-	-	-	9	122.00	1	9.00	10	131.00		
viii	Wood Products	-	-	-	-	11	36.30	-		11	36.30		
2	Construction Electricity, Gas & Water	-	-	1	500.00	486	6,531.64	5	40.00	492	7,071.64		
3	Companies Mining &	-	-	3	10,006.00	82	600,521.70	2	11.00	87	610,538.70		
4	Quarrying	-		-	-	43	488.00	-	-	43	488.00		
III	Services	-	-	2	1,000,010.00	5,624	41,366.22	121	7,810.50	5,747	1,049,186.72		
1	Business Services			-	-	3,209	20,576.51	12	597.00	3,221	21,173.51		
2	Trading	-	-	-	-	858	10,419.25	3	20.00	861	10,439.25		
3	Community, personal & Social Services	-	-	-	-	909	4,383.60	7	52.00	916	4,435.60		
4	Real Estate and Renting	-	-	-	-	241	2,183.15	2	505.00	243	2,688.15		
5	Transport, storage and Communications	-	-	1	1,000,000.00	269	1,361.90	1	5.00	271	1,001,366.90		
6	Finance	-	-	-		126	2,119.81	96	6,631.50	222	8,751.31		
7	Insurance	-	-	1	10.00	12	322.00	-	-	13	332.00		
	Total	1	5.00	6	1,010,516.00	7,590	667,384.22	143	8,666.20	7,740	1,686,571.42		

Tabl S1.	e 4.3: State/UT-w State/UT-Wise	vise F		Com <u>r</u> ernme		ust 2018	Non-Gover	ed Capital in Rs. Lakhs) Total			
No	State/01-wise		Private	ernme	Public		Private	Total No. Authorized			
		N o	Authorized Capital	No	Authorized Capital	No.	Authorized Capital	No.	Public Authorized Capital		Capital
	Andaman &		•				-				
1	Nicobar Andhra	-	0.00	-	-	4	123.00	-	-	4	123.00
2	Pradesh	-	0.00	1	500.00	172	5,192.00	-	-	173	5,692.00
3	Arunachal Pradesh	-	0.00	-	-	5	41.00	-	-	5	41.00
4	Assam	-	0.00	1	10,000.00	53	389.20	1	5.00	55	10,394.20
5	Bihar	1	5.00	-	-	230	2,693.00	9	80.00	240	2,778.00
6	Chandigarh	-	0.00	-	-	40	170.10	-	-	40	170.10
7	Chattisgarh	-	0.00	-	-	40	279.00	1	200.00	41	479.00
8	Dadra & Nagar Haveli	-	0.00	-	-	-	-	-	-	-	-
9	Daman and Diu	-	0.00	-	_	1	10.00	-	-	1	10.00
10	Delhi	-	0.00	2	6.00	1,024	605,523.60	11	376.70	1,037	605,906.30
11	Goa	-	0.00	-	-	20	78.30	-	-	20	78.30
12	Gujarat	-	0.00	-	-	329	1,754.00	10	741.00	339	2,495.00
13	Haryana	-	0.00	-	-	316	2,386.35	3	25.00	319	2,411.35
14	Himachal Pradesh	-	0.00	-	-	29	127.00	-	-	29	127.00
15	Jammu & Kashmir	-	0.00	-		32	228.00	-	-	32	228.00
16	Jharkhand	-	0.00	-	-	105	1,718.00	-	-	105	1,718.00
17	Karnataka	-	0.00	-	-	736	6,180.50	5	540.00	741	6,720.50
18	Kerala	-	0.00	1	10.00	265	3,040.90	14	146.00	280	3,196.90
19	Lakshadweep	-	0.00	-	-	-	-	-	-	-	-
20	Madhya Pradesh	-	0.00	-	-	171	1,126.10	3	215.00	174	1,341.10
21	Maharashtra	-	0.00	-	-	1,399	11,839.63	33	5,387.00	1,432	17,226.63
22	Manipur	-	0.00	-	-	14	215.00	-	-	14	215.00
23	Meghalaya	-	0.00	-	-	1	100.00	-	-	1	100.00
24	Mizoram	-	0.00	-	-	1	6.00	-	-	1	6.00
25	Nagaland	-	0.00	-	-	2	11.00	-	-	2	11.00
26	Orissa	-	0.00	-	-	143	2,141.10	1	5.00	144	2,146.10
27	Pondicherry	-	0.00	-	-	4	31.00	-	-	4	31.00
28	Punjab	-	0.00	-	-	97	608.00	1	10.00	98	618.00
29	Rajasthan	-	0.00	-	-	219	1,130.60	13	100.00	232	1,230.60
30	Sikkim	-	0.00	-	-	-	-	-	-	-	-
31	Tamil Nadu	-	0.00	-	-	517	5,104.05	2	510.00	519	5,614.05
32	Telangana	-	0.00	-	-	482	4,289.90	5	25.00	487	4,314.90
33	Tripura	-	0.00	-	-	8	154.00	-	-	8	154.00
34	Uttar Pradesh	-	0.00	1	1,000,000.00	694	6,454.39	23	235.50	718	1,006,689.89
35	Uttarakhand	-	0.00	-	-	65	420.50	1	10.00	66	430.50
36	West Bengal	-	0.00	-	-	372	3,819.00	7	55.00	379	3,874.00
	Total	1	5.00	6	1,010,516.00	7,590	667,384.22	143	8,666.20	7,740	1,686,571.42
