GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS LOK SABHA UNSTARRED QUESTION NO. 2875 ANSWERED ON THURSDAY, THE 14th MARCH, 2013/ PHALGUNA 23, 1934 (SAKA)

IMPRISONMENT TO BOARD MEMBER

QUESTION

2875. SHRI MANSUKH BHAI D. VASAVA: SHRI ANJAN KUMAR M. YADAV:

Will the Minister of CORPORATE AFFAIRS कारपोरेट कार्य मंत्री be pleased to state:

(a) whether any imprisonment was given to any Board members of any company under Companies Act, 1956;

(b) if so, the details thereof during each of the last three years, companywise; and

(c) the reaction of the Government thereto?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE)(SHRI SACHIN PILOT)IN THE MINISTRY OF CORPORATE AFFAIRS(श्री सचिन पायलट)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(a) & (b) During the last three years, i.e. 2010-11, 2011-12 and 2012-13 imprisonment of directors was ordered by various Courts against 14 companies.

(c) Violations of provisions of the Companies Act, 1956, entail penal action in the nature of fines or imprisonment, or both. The power of imprisonment/ acquittal of any accused rests with the Courts.

* * * * * * * * * *