GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 2824 ANSWERED ON THURSDAY, THE 14th MARCH, 2013 PHALGUNA 23, 1934 (SAKA)

AMALGAMATION OF COMPANIES

QUESTION

2824. SHRI R. THAMARAISELVAN:

Will the Minister of CORPORATE AFFAIRS
be pleased to state:

कारपोरेट कार्य मंत्री

- (a) whether the Government is considering to revise the rules relating to amalgamation of companies;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE (
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार) (श्री सचिन पायलट)

(a) to (c):- Clause 233, (13) of the Companies Bill provides that the Central Government may provide for merger or amalgamation of companies in such manner as may be prescribed. Rules for carrying out merger or amalgamation of companies will be prescribed through rules, once the Bill is enacted.
